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1850 H STREET, N.W.

WASHINGTON, D.C. 20036

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(202) 263-4000

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(202) 263-4422

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FEC MAIL
OPERATIONS CENTER
FLORIDA OFFICE

2004 JUL 20 A 2 31
STATE OF FLORIDA
30 NORTH LAUREL STREET
JACKSONVILLE, FL 32204
TELEPHONE
(904) 592-6107
FACSIMILE
(904) 592-6000

Henry L. Balkcom IV
E-Mail: hbalkcom@sgrlaw.com
Direct Dial: (404) 815-3742
Direct Fax: (404) 685-7042

July 15, 2004

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Public Records Office
Federal Election Commission
999 E. Street, N.W.
Washington, D.C. 20463

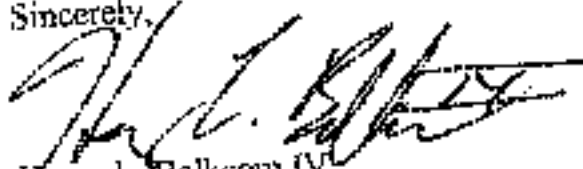
Re: Smith, Gambrell & Russell Political Action Committee Trust - Federal FEC
LD. #C 801 87112

Ladies and Gentlemen:

Enclosed please find the July 15, 2004 Report of Receipts and Disbursements on FEC Form 3X for the above-referenced Political Action Committee.

Please feel free to contact the undersigned should you have any questions regarding this report.

Sincerely,



Henry L. Balkcom IV
Assistant Treasurer, Smith, Gambrell & Russell, LLC
Political Action Committee Trust - Federal

HLB/hk
Enclosure

cc: Robert H.G. Lockwood, Esq. (w/encl.)
Georgia Secretary of State Elections Division (via Certified Mail, w/encl.)

FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

RECEIVED FEC MAIL OPERATIONS CENTER

2004 JUL 20 9 34

1. NAME OF COMMITTEE (in full) TYPE OR PRINT Example: If typing, type over the lines. 12FE4M5

S, M, I, T, H, G, A, M, B, R, E, L, L, R, U, S, S, E, L, L, F, O, U, N, D, A, T, I, O, N

T, R, U, S, T, F, E, D, E, R, A, L

ADDRESS (number and street) P, R, O, M, E, X, A, D, E, I, L, S, W, I, T, E, 3, 1, 0, 0

1, 2, 3, 0 P, E, A, C, H, T, R, E, E, S, T, R, E, E, T

A, T, L, A, N, T, A, E, A, 3, 0, 3, 0, 9 - 3, 5, 9, 2

2. FEC IDENTIFICATION NUMBER CITY STATE ZIP CODE

C 0 0 1 8 7 1 1 2

3. IS THIS REPORT NEW OR AMENDED

4. TYPE OF REPORT (Choose One) (b) Monthly Report Due On: Feb 20 (M2), Mar 20 (M3), Apr 20 (M4), May 20 (M5), Jun 20 (M6), Jul 20 (M7), Aug 20 (M8), Sep 20 (M9), Oct 20 (M10), Nov 20 (M11), Dec 20 (M12), Jan 31 (YE). (c) 12-Day PRE-Election Report for the: Primary (12P), General (12G), Special (12S), Runoff (12R). (d) 30-Day POST-Election Report for the: General (30G), Runoff (30R), Special (30S).

5. Covering Period 04/01/2004 through 06/30/2004

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Assistant Henry L. Balkcom IV

Signature of Treasurer [Handwritten Signature] Date 07/15/2004

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

**SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS**

Write or Type Committee Name

SMITH, GAMBRILL & RUSSELL POLITICAL ACTION COMMITTEE TRUST - FEDERAL

Report Covering the Period: From: 04 01 2004 To: 06 30 2004

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
8. (a) Cash on Hand January 1, 2004	2 0 0 4	2 9 1 1 5 7 5
(b) Cash on Hand at Beginning of Reporting Period	3 1 7 4 5 7 5	
(c) Total Receipts (from Line 19)	2 8 8 0 0 0	2 8 8 0 0 0
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	3 4 6 2 5 7 5	3 1 9 9 5 7 5
7. Total Disbursements (from Line 31)	1 5 0 0 0 0	1 5 0 0 0 0
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	3 3 1 2 5 7 5	3 3 1 2 5 7 5
9. Debts and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	0 0 0	
10. Debts and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	0 0 0	

This committee has qualified as a multicandidate committee. (see FEC FORM 116)

For further information contact:

Federal Election Commission
999 E Street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

DETAILED SUMMARY PAGE
of Receipts

FEC Form 3X (Rev. 02/2003)

Page 3

Write or Type Committee Name

SMITH GAMBRELL & RUSSELL POLITICAL ACTION COMMITTEE TRUST - FEDERAL

Report Covering the Period: From: **04/01/2004** To: **06/30/2004**

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees:		
(i) Itemized (use Schedule A)	2,257.8	
(ii) Unitemized	2,654.2	
(iii) TOTAL (add Lines 11(a)(i) and (ii))	2,880.0	2,880.0
(b) Political Party Committees	0.0	0.0
(c) Other Political Committees (such as PACs)	0.0	0.0
(d) Total Contributions (add Lines 11(a)(iii), (b), and (c)) (Carry Totals to Line 35, page 5)	2,880.0	2,880.0
12. Transfers From Affiliated/Other Party Committees	0.0	0.0
13. All Loans Received	0.0	0.0
14. Loan Repayments Received	0.0	0.0
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.0	0.0
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	0.0	0.0
17. Other Federal Receipts (Dividends, Interest, etc.)	0.0	0.0
18. Transfers from Non-Federal and Levin Funds:		
(a) Non-Federal Account (from Schedule H3)	0.0	0.0
(b) Levin Funds (from Schedule H5)	0.0	0.0
(c) Total Transfers (add 18(a) and 18(b))	0.0	0.0
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	2,880.0	2,880.0
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	2,880.0	2,880.0

DETAILED SUMMARY PAGE
of Disbursements

ii. Disbursements	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Allocated Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share	0 0 0	0 0 0
(ii) Non-Federal Share	0 0 0	0 0 0
(b) Other Federal Operating Expenditures	0 0 0	0 0 0
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii), and (b))	0 0 0	0 0 0
22. Transfers to Affiliated/Other Party Committees	0 0 0	0 0 0
23. Contributions to Federal Candidates/Committees and Other Political Committees	1 5 0 0 0 0	1 5 0 0 0 0
24. Independent Expenditures (use Schedule E)	0 0 0	0 0 0
25. Coordinated Party Expenditures (2 U.S.C. §441a(d)) (use Schedule F)	0 0 0	0 0 0
26. Loan Repayments Made	0 0 0	0 0 0
27. Loans Made	0 0 0	0 0 0
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0 0 0	0 0 0
(b) Political Party Committees	0 0 0	0 0 0
(c) Other Political Committees (such as PACs)	0 0 0	0 0 0
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))	0 0 0	0 0 0
29. Other Disbursements	0 0 0	0 0 0
30. Federal Election Activity (2 U.S.C. §431(20))		
(a) Allocated Federal Election Activity (from Schedule H6)		
(i) Federal Share	0 0 0	0 0 0
(ii) "Levin" Share	0 0 0	0 0 0
(b) Federal Election Activity Paid Entirely With Federal Funds	0 0 0	0 0 0
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))	0 0 0	0 0 0
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))	1 5 0 0 0 0	1 5 0 0 0 0
32. Total Federal Disbursements (subtract Line 21(a)(i) and Line 30(a)(ii) from Line 31)	1 5 0 0 0 0	1 5 0 0 0 0

DETAILED SUMMARY PAGE
of Disbursements

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) (from Line 11(d), page 3)	2,880,000	2,880,000
34. Total Contribution Refunds (from Line 28(d))	0,000	0,000
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	2,880,000	2,880,000
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b))	0,000	0,000
37. Offsets to Operating Expenditures (from Line 15, page 3)	0,000	0,000
38. Net Operating Expenditures (subtract Line 37 from Line 36)	0,000	0,000

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)						PAGE 1 OF 1	
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12	<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
SMITH GAMBRELL & RUSSELL POLITICAL ACTION COMMITTEE TRUST - FEDERAL

Full Name (Last, First, Middle Initial) A. GREENSTEIN, RICHARD G.		Date of Receipt M M / D D / Y Y Y Y
Mailing Address 1230 PEACHTREE STREET, SUITE 3100		Amount of Each Receipt this Period 1 1 2 . 8 9
City ATLANTA	State GA	
FEC ID number of contributing federal political committee C 0 0 1 8 7 1 1 2		
Name of Employer SMITH GAMBRELL & RUSSELL, LLP	Occupation ATTORNEY	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) general contribution	Aggregate Year-to-Date 2 2 5 . 0 4	

Full Name (Last, First, Middle Initial) B. TURNER, HOWARD E.		Date of Receipt M M / D D / Y Y Y Y
Mailing Address 1230 PEACHTREE STREET, SUITE 3100		Amount of Each Receipt this Period 1 1 2 . 8 9
City ATLANTA	State GA	
FEC ID number of contributing federal political committee C 0 0 1 8 7 1 1 2		
Name of Employer SMITH GAMBRELL & RUSSELL LLP	Occupation ATTORNEY	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) general contribution	Aggregate Year-to-Date 2 2 5 . 0 4	

Full Name (Last, First, Middle Initial) C.		Date of Receipt M M / D D / Y Y Y Y
Mailing Address		Amount of Each Receipt this Period
City	State	
FEC ID number of contributing federal political committee C		
Name of Employer	Occupation	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Aggregate Year-to-Date	

SUBTOTAL of Receipts This Page (optional)	5
TOTAL This Period (last page this line number only)	2 2 5 . 7 8

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

(Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER:
(check only one)

PAGE 1 OF 1

<input type="checkbox"/> 21a	<input type="checkbox"/> 22	<input type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
SMITH, GAMBRELL & RUSSELL POLITICAL ACTION COMMITTEE TRUST - FEDERAL

A. Full Name (Last, First, Middle Initial)
Liane Levetan for Congress, Inc.

Mailing Address
P. O. Box 29882

City Decatur State GA Zip Code 30359

Purpose of Disbursement

Candidate Name
Liane Levetan

Category/Type

Office Sought: House Senate President
Disbursement For: Primary General Other (specify) ▼

State: GA District:

Date of Disbursement
M M D Y Y Y
0 6 1 5 2 0 0 4

Amount of Each Disbursement this Period
1,000.00

B. Full Name (Last, First, Middle Initial)
Friends of John Barrow

Mailing Address
2141-B West Broad Street

City Athens State GA Zip Code 30606

Purpose of Disbursement

Candidate Name
John Barrow

Category/Type

Office Sought: House Senate President
Disbursement For: Primary General Other (specify) ▼

State: GA District:

Date of Disbursement
M M D Y Y Y
0 6 2 5 2 0 0 4

Amount of Each Disbursement this Period
500.00

C. Full Name (Last, First, Middle Initial)

Mailing Address

City State Zip Code

Purpose of Disbursement

Candidate Name

Category/Type

Office Sought: House Senate President
Disbursement For: Primary General Other (specify) ▼

State: District:

Date of Disbursement
M M D Y Y Y

Amount of Each Disbursement this Period

SUBTOTAL of Disbursements This Page (optional)	1,500.00
TOTAL This Period (last page this line number only)	1,500.00

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
 FOR INCOMING DOCUMENTS**

The FEC added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
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<input checked="" type="checkbox"/> USPS Registered/Certified	Postmarked (R/C) 7-15-04
<input type="checkbox"/> USPS Priority Mail	Postmarked
Delivery Confirmation™ Label <input type="checkbox"/>	
<input type="checkbox"/> USPS Express Mail	Postmarked
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Overnight Delivery Service (Specify):	Shipping Date
<input type="checkbox"/> Received from House Records & Registration Office	Date of Receipt
<input type="checkbox"/> Received from Senate Public Records Office	Date of Receipt
<input type="checkbox"/> Received from Electronic Filing Office	Date of Receipt
<input type="checkbox"/> Other (Specify):	Date of Receipt or Postmarked
<i>Me</i> PREPARER	7-20-04 DATE PREPARED