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August 25, 1994

VIA FAX AND FIRST CLASS MAIL

Mr. Neil Evans  
Reports Analysis Division  
Federal Election Committee  
999 E Street, N.W.  
Washington, D.C. 20463

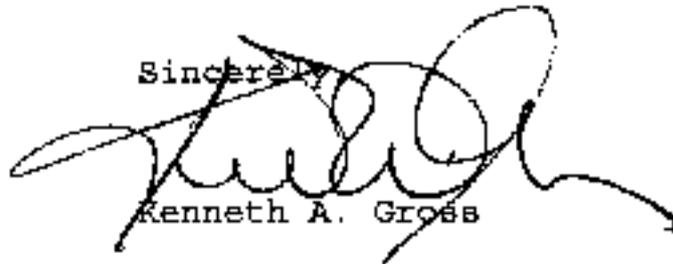
Re: Putnam Investment Inc. PAC  
FEC I.D. No. C00289595

Dear Mr. Evans:

This letter will confirm our conversation yesterday concerning Putnam Investments Inc. PAC. You acknowledged that the Request for Additional Information dated August 17, 1994, was issued in error because Putnam Industries PAC is registered as a separate segregated fund and is not required to report administrative expenses.

Please let me know if you need any additional information.

Sincerely,



Kenneth A. Gross

cc: Keith Flapinger

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