



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

RQ-5

Carl M. Parks, Treasurer  
Credit Union Legislative Action Council of Cuba  
P.O. Box 576  
Washington, DC 20044

MAY 29 1999

Identification Number: C00007880

Reference: 30 Day Post-General Report (10/15/98-11/23/98)

Dear Mr. Parks:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Please provide the total(s) for Line 17, Column A of the Detailed Summary Page. Note that changes in your figures may affect your Column B totals on this report and/or on subsequent reports.

Any amendment or clarification should be filed with the Federal Election Commission. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

Antoinette L. Kitchen  
Reports Analyst  
Reports Analysis Division

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. The second part covers the various methods used to record transactions, including the double-entry system and the use of journals and ledgers. It also discusses the importance of regular reconciliations to identify and correct any errors. The third part of the document deals with the classification of transactions into different accounts, such as assets, liabilities, and equity. It explains how these transactions affect the accounting equation and how they are recorded in the general ledger. The final part of the document discusses the preparation of financial statements, including the balance sheet, income statement, and statement of cash flows. It provides a detailed explanation of how these statements are derived from the accounting records and how they provide a comprehensive view of the company's financial performance.