



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

May 17, 2012

MICHAEL CORWIN, TREASURER
INDEPENDENT SOURCE PAC
11024 MONTGOMERY BLVD NE #128
ALBUQUERQUE, NM 87111

Response Due Date

06/21/2012

IDENTIFICATION NUMBER: C00497727

REFERENCE: APRIL QUARTERLY REPORT (01/01/2012 - 03/31/2012)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 2 item(s):

1. Schedule E of your report indicates that your committee may have failed to file one or more of the required 48 hour report(s) for independent expenditures (see attached). A political committee must file a 48 hour report with the Federal Election Commission as specified in 11 CFR §104.4(b), within 48 hours of any independent expenditures aggregating \$10,000 or more with respect to a given election, made any time during the calendar year up to and including the 20th day before an election. The report must be received by the Commission by 11:59 p.m. on the second day following the date on which independent expenditures that aggregate \$10,000 or more are publicly distributed or disseminated. These expenditures must then be fully itemized on Schedule E, or as memo entries on Schedule E and reflected on Schedule D if distributed or disseminated prior to payment, of the next report required to be filed by the committee. Although the Commission may take further action concerning this matter, your prompt response will be taken into consideration. (11 CFR §104.3(b))

2. Schedule B discloses an expenditure(s) for expenses on the attached chart. If a portion or all of these expenditures were for public communications (as defined by 11 CFR §100.26) containing express advocacy as defined under 11 CFR §100.22, this would constitute an independent expenditure and should be properly disclosed on a Schedule E supporting Line 24. Public communications that refer to a clearly identified Federal candidate, but that do not expressly advocate the election or defeat of that candidate should be

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reported on Schedule B for Line 21(b) of the Detailed Summary Page. Please clarify whether this activity contained express advocacy and amend your report to properly disclose this activity, if necessary.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1139.

Sincerely,



Nicole Della Rocco
Senior Campaign Finance Analyst
Reports Analysis Division

Missing 48 Hour Report (Schedule E)
Independent Source PAC (C00497727)

Name of Payee	Date	Amount	Purpose	Candidate
Comcast Spotlight	02/29/12	\$6,442.47	Cable TV Advertisements	Barak Obama

**Possible Public Communication Purposes
Independent Source PAC (C00497727)**

Name	Date	Amount	Purpose
Bruce Wetherbee	01/09/12	\$3,000.00	Media Relations and Communications
Bruce Wetherbee	01/19/12	\$3,000.00	Media Relations and Communications
Bruce Wetherbee	02/02/12	\$3,000.00	Media Relations and Communications
Bruce Wetherbee	02/16/12	\$3,000.00	media relations and communications
Bruce Wetherbee	02/29/12	\$3,000.00	Media Relations and communications
Bruce Wetherbee	03/09/12	\$3,000.00	Media Relations and Communications
Bruce Wetherbee	03/28/12	\$3,000.00	Media Relations and Communications
Democracy for New Mexico	03/12/12	\$428.00	Advertisement
Federal Express	02/07/12	\$329.33	Printing and binding
Federal Express	01/30/12	\$115.46	Printing and Copies
Focus Ink, Inc.	01/26/12	\$600.42	Printing and Binding
Laura Levin	01/10/12	\$1,500.00	Research, Webmaster, Video
Laura Levin	02/15/12	\$1,500.00	research, webmaster, video
Laura Levin	02/29/12	\$1,500.00	Research, Webmaster, Video
Laura Levin	03/13/12	\$1,550.00	Research, Webmaster, Video
Laura Levin	03/27/12	\$1,500.00	Research, Webmaster, Video
Laura Levin	01/20/12	\$1,500.00	Research, Webmaster/ Video
Laura Levin	02/02/12	\$1,500.00	Research, Webmaster and Video
Malik Daniels	02/02/12	\$522.00	Video editing
Malik Daniels	02/16/12	\$450.00	video productin
Malik Daniels	03/01/12	\$356.94	Video Production
Malik Daniels	03/16/12	\$286.94	Video Production
Malik Daniels	03/29/12	\$459.18	Video Production
Monahan Marketing	01/19/12	\$909.50	Advertising
Santa Fe New Mexican	03/30/12	\$2,405.01	Printing
The Light of New Mexico	03/30/12	\$877.00	Printing
Willy Magee Studio	02/29/12	\$567.98	Graphic Design Services