



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20543

RQ-2

Charles A. Colligan, Treasurer
Sallie Mae Inc. Political Action Committee
(Sallie Mae PAC)
11600 Sallie Mae Drive
Reston, VA 20193

MAR 12 2003

Identification Number: C00331835

Reference: Year-End Report (11/26/02-12/31/02)

Dear Mr. Colligan:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B supporting Line 23 of your report discloses one or more contributions to a candidate(s) for the 2002 General election; however, the funds were disbursed after the election date(s) (pertinent portion(s) attached). Please note that contributions may not be designated for an election which has already occurred unless the funds are to be used to reduce a candidate committee's debts incurred during that election campaign.

If any apparently impermissible contribution in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information.

If you have made an impermissible contribution, you must request a refund or provide a written authorization for a redesignation of the contribution pursuant to 11 CFR §110.2(b) within 60 days of the treasurer's receipt.

If the foregoing conditions for redesignations were not met within 60 days of the treasurer's receipt, your committee must obtain a refund.

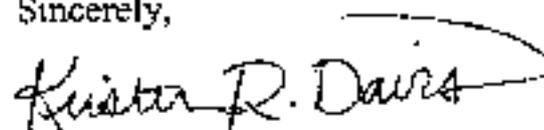
2003 MAR 12 10 56 AM '03

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund or redesignation request sent to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding this impermissible activity, your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

A response or amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Kristen R. Davis
Campaign Finance Analyst
Reports Analysis Division

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER:
(check only one)

PAGE 68 / 69

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25
<input type="checkbox"/> 26	<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c
<input type="checkbox"/> 29				

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee

NAME OF COMMITTEE (in Full)
Sallie Mae, Inc. Political Action Committee

Full Name (Last, First, Middle Initial) A. Chambliss For Senate		Date of Disbursement 12 / 03 / 2002
Mailing Address PO Box 12469 City Atlanta State GA Zip Code 30355		Amount of Each Disbursement this Period 1000.00
Purpose of Disbursement		D11 Category/ Type General Election 11/5/02
Candidate Name Rep. Saxby Chambliss		
Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President	Disbursement For: 2002 <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) '02 GENERAL CONGRESS	
State: GA District: 8	Transaction ID: 11299080	

Full Name (Last, First, Middle Initial) B. Chris Bell For Congress Committee		Date of Disbursement 12 / 10 / 2002
Mailing Address 6524 San Felipe Pmb 441 City Houston State TX Zip Code 77057		Amount of Each Disbursement this Period 1000.00
Purpose of Disbursement		D11 Category/ Type General Election 11/5/02
Candidate Name Mr. R Christopher Bell		
Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President	Disbursement For: 2002 <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) '02 GENERAL CONGRESS	
State: TX District: 25	Transaction ID: 11333069	

C.		
SUBTOTAL of Disbursements This Page (optional)		2000.00
TOTAL This Period (last page this line number only)		2000.00

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