REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

USE FEC MAILING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full)
Business-Industry Political Action Committee

ADDRESS (number and street) ☐ Check if different than previously reported
888 16th Street, NW

CITY, STATE and ZIP CODE
Washington, DC 20006

RECEIVED
FEDERAL ELECTION COMMISSION MAIL ROOM
May 22 11 15 AM '97

2. FEC IDENTIFICATION NUMBER
C00001727

3. ☒ This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) ☐ April 15 Quarterly Report
☐ July 15 Quarterly Report
☐ October 15 Quarterly Report
☐ January 31 Year End Report
☐ July 31 Mid Year Report (Non-election Year Only)
☐ Termination Report

Monthly Report Due On:
☐ February 20 ☐ June 20 ☐ October 20
☐ March 20 ☐ July 20 ☐ November 20
☐ April 20 ☐ August 20 ☐ December 20
☒ May 20 ☐ September 20 ☐ January 31

☐ Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____

☐ Thirtieth day report following the General Election on
_____ in the State of _____.

(b) Is this Report an Amendment? ☐ YES ☒ NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 04-01-97 through 04-30-97		
6. (a) Cash on Hand January 1, 1997		$ 124,529.12
(b) Cash on Hand at Beginning of Reporting Period	$ 160,076.64	
(c) Total Receipts (from Line 19)	$ 6,469.65	$ 54,333.31
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 166,546.29	$ 178,862.43
7. Total Disbursements (from Line 30)	$ 3,527.82	$ 15,843.96
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 163,018.47	$ 163,018.47
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$ none	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$ none	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer: Mark D. Archuleta, Assistant Treasurer

Signature of Treasurer: [signature]

Date: 5-20-97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 9/93)

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/94)

NAME OF COMMITTEE: Business-Industry Political Action Committee

REPORT COVERING PERIOD: FROM 04/01/97 TO 04/30/97

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	4,750.00	35,750.00
ii. Unitemized	1,375.00	16,666.00
iii. Total (add i and ii)	6,125.00	51,416.00
b. Political Party Committees	none	none
c. Other Political Committees (such as PACs)	none	2,000.00
d. Total Contributions (add a iii, b and c)	6,125.00	53,416.00
12. Transfers From Affiliated/Other Party Committees	none	none
13. All Loans Received	none	none
14. Loan Repayments Received	none	none
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	none	none
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	none	none
17. Other Federal Receipts (Dividends, Interest, etc.)	344.65	917.31
18. Transfers from Nonfederal Account for Joint Activity	none	none
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18)	6,469.65	54,333.31
20. Total Federal Receipts (subtract line 18 from line 19)	6,469.65	54,333.31
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share	none	none
ii. Non-Federal Share	none	none
b. Other Federal Operating Expenditures	2,527.82	14,843.96
c. Total Operating Expenditures (Add a i, a ii, and b)	2,527.82	14,843.96
22. Transfers to Affiliated/Other Party Committees	none	none
23. Contributions to Federal Candidates/Committees and Other Political Committees	1,000.00	1,000.00
24. Independent Expenditures (use Schedule E)	none	none
25. Coordinated Expenditures Made By Party Committees (2 U.S.C. 441a(d) (use Schedule F)	none	none
26. Loan Repayments Made	none	none
27. Loans Made	none	none
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees	none	none
b. Political Party Committees	none	none
c. Other Political committees (such as PACs)	none	none
d. Total Contribution Refunds (Add a, b and c)	none	none
29. Other Disbursements	none	none
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)	3,527.82	15,843.96
31. Total Federal Disbursements (subtract line 21 a ii from line 30)	3,527.82	15,843.96
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	6,125.00	53,416.00
33. Total Contribution Refunds (from line 28d)	none	none
34. Net Contributions (other than loans)(subtract line 33 from 32)	6,125.00	53,416.00
35. Total Federal Operating Expenditures (add 21 a i and 21 b)	2,527.82	14,843.96
36. Offsets to Operating Expenditures (from line 15)	none	none
37. Net Operating Expenditures (subtract line 36 from 35)	2,527.82	14,843.96

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule for each category of the Detailed Summary Page

PAGE 1 of 1

FOR LINE NUMBER 11 a

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Business-Industry Political Action Committee

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Charles S. Mack 4744 Powder House Drive Rockville, MD 20853 Receipt For: Primary General Other (specify):	BIPAC President & CEO Aggregate Year-to-Date $ 500.00	04/01/97	500.00
B. Donald E. Hatley 422 South Church Street Charlotte, NC 28242-0001 Receipt For: Primary General Other (specify):	Duke Power Company Vice President Aggregate Year-to-Date $ 500.00	04/04/97	500.00
C. Donald R. Margo, II P.O. Box 9187 El Paso, TX 79993 Receipt For: Primary General Other (specify):	John D. Williams Co. President Aggregate Year-to-Date $ 1,000.00	04/04/97	1,000.00
D. Joe T. McMillan 10810 Pine Bayou Houston, TX 77024 Receipt For: Primary General Other (specify):	Exxon Company, USA Vice President Aggregate Year-to-Date $ 750.00	04/07/97	750.00
E. Ralph J. Nagel 1200 17th Street Denver, CO 80202 Receipt For: Primary General Other (specify):	Meridian Retirement Communities, Inc. President Aggregate Year-to-Date $ 500.00	04/15/97	500.00
F. Earle C. Williams 8171 Bay Colony Drive Naples, FL 34108 Receipt For: Primary General Other (specify):	Retired Aggregate Year-to-Date $ 1,000.00	04/21/97	1,000.00
G. Michael J. Hennessey P.O. Box 6048 Hot Springs, AR 71902 Receipt For: Primary General Other (specify):	Munro & Company President Aggregate Year-to-Date $ 500.00	04/28/97	500.00

SUBTOTAL of Receipts this Page (optional) _____

TOTAL This Period (last page this line number only) _____ 4,750.00

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule for each category of the Detailed Summary Page

PAGE 1 of 1 OF

FOR LINE NUMBER 17

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NAME OF COMMITTEE (In Full)
Business-Industry Political Action Committee

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Riggs National Bank, P.O. Box 96758, Washington, DC 20090-6758	Interest Earned	04/01/97	322.58
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $ 895.24		
B. NationsBank, P.O. Box 27025, Richmond, VA 23261-7026	Interest Earned	04/01/97	22.07
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $ 22.07		
C.			
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $		
D.			
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $		
E.			
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $		
F.			
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $		
G.			
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $		

SUBTOTAL of Receipts this Page (optional) _____

TOTAL This Period (last page this line number only) _____ 344.65

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 of 1 OF

FOR LINE NUMBER 21b

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NAME OF COMMITTEE (In Full)
Business-Industry Political Action Committee

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
A. Riggs National Bank A/C Federal Taxes 800 17th Street, NW Washington, DC 20006	Payroll Taxes Disbursement for: Primary General Other (specify)	04/02/97 04/15/97 04/29/97	110.95 169.64 169.64
B. 1600 Eye Street Corporation 888 16th Street, NW Washington, DC 20006	Office Rent Disbursement for: Primary General Other (specify)	04/08/97	378.32
C. BIPAC - Payroll 888 16th Street, NW Washington, DC 20006	Payroll Disbursement for: Primary General Other (specify)	04/09/97 04/23/97	250.00 476.80
D. AT&T Capital Leasing Services One Research Drive Westboro, MA 01581	Computer Lease Disbursement for: Primary General Other (specify)	04/15/97	61.75
E. Edgemark Systems, Inc. P.O. Box 85080 Richmond, VA 23285-4214	Computer Equipment Disbursement for: Primary General Other (specify)	04/15/97	9.62
F. DC Government 300 Indiana Avenue, NW Washington, DC 20044	DC Unemployment Tax Disbursement for: Primary General Other (specify)	04/23/97	112.31
G. Riggs National Bank A/C Federal Taxes 800 17th Street, NW Washington, DC, 20006	Federal Unemployment Tax Disbursement for: Primary General Other (specify)	04/23/97	18.00
H.	Purpose of Disbursement Disbursement for: Primary General Other (specify)	Date (month, day, year)	Amount of Each Disbursement this Period
I.	Purpose of Disbursement Disbursement for: Primary General Other (specify)	Date (month, day, year)	Amount of Each Disbursement this Period

SUBTOTAL of Disbursements this Page (optional)	
TOTAL This Period (last page this line number only)	1,757.03

SCHEDULE B | **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 of 1

FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)
Business-Industry Political Action Committee

	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
A. Full Name, Mailing Address and ZIP Code Redmond for Congress P.O. Box 10193 Santa Fe, NM 87504-9761 05/13/97 Special Election	NM - 03 Disbursement for: ☐ Primary ☐ General ☒ Other (specify) Year to Date:	04/25/97 1,000.00	1,000.00
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement this Period
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement this Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement this Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement this Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement this Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement this Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify) Year to Date:	Date (month, day, year)	Amount of Each Disbursement this Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify) Year to Date:	Date (month, day, year)	Amount of Each Disbursement this Period

SUBTOTAL of Disbursements this Page (optional)	
TOTAL This Period (last page this line number only)	1,000.00

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☐	Hand Delivered	DATE OF RECEIPT
☐	First Class Mail	POSTMARKED
☑	Registered/Certified Mail	POSTMARKED 5/26/97
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House Office of Records and Registration	DATE OF RECEIPT
☐	Received from the Senate Office of Public Records	DATE OF RECEIPT
☐	Other (Specify):	POSTMARKED and/or DATE OF RECEIPT

D.A.Q. — PREPARER

5/22/97 — DATE PREPARED

FEC FORM 70-2 (12/92)