

FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (in full) USE FEC MAILING LABEL OR TYPE OR PRINT Example: If typing, type over the lines COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

ADDRESS (number and street) 30 Broad Street 28th Floor New York City NY 10004 Check if different than previously reported. (ACC)

2. FEC IDENTIFICATION NUMBER C00411173 3. IS THIS REPORT NEW (N) OR AMENDED (A) X

4. TYPE OF REPORT (Choose One) (a) Quarterly Reports: April 15, July 15, October 15, January 31, July 31 Mid-Year Report, Termination Report (b) Monthly Report Due On: Feb 20, Mar 20, Apr 20, May 20, Jun 20, Jul 20, Aug 20, Sep 20, Oct 20, Nov 20, Dec 20, Jan 31 (c) 12-Day Report for the: Primary, General, Runoff, Convention, Special (d) 30-Day Report for the: Post-Election, General, Runoff, Special

5. Covering Period 04 01 2006 through 06 30 2006

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete. Type or Print Name of Treasurer Dorothy Cunningham

Signature of Treasurer Electronically Filed by Dorothy Cunningham Date 02 26 2009

NOTE : Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Table with 10 columns and 1 row, labeled 'Office Use Only' in the first column.

FEC FORM 3X (Rev. 12/2004)

**SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS**

Write or Type Committee Name
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Report Covering the Period: From:

M	M
0	4

D	D
0	1

Y	Y	Y	Y
2	0	0	6

 To:

M	M
0	6

D	D
3	0

Y	Y	Y	Y
2	0	0	6

	COLUMN A This Period	COLUMN B Calendar Year-to-Date								
6. (a) Cash on Hand January 1 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr><tr><td>2</td><td>0</td><td>0</td><td>6</td></tr></table>	Y	Y	Y	Y	2	0	0	6		36583.67
Y	Y	Y	Y							
2	0	0	6							
(b) Cash on Hand at Beginning of Reporting Period	47717.25									
(c) Total Receipts (from Line 19)	15648.39	26848.39								
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	63365.64	63432.06								
7. Total Disbursements (from Line 31)	2166.42	2232.84								
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	61199.22	61199.22								
9. Debts and Obligations owed TO the committee (Itemize all on Schedule C and/or Schedule D)	0.00									
10. Debts and Obligations owed BY the committee (Itemize all on Schedule C and/or Schedule D)	0.00									

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

**DETAILED SUMMARY PAGE
OF RECEIPTS**

Write or Type Committee Name
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Report Covering the Period: From:

M	M
0	4

D	D
0	1

Y	Y	Y	Y
2	0	0	6

 To:

M	M
0	6

D	D
3	0

Y	Y	Y	Y
2	0	0	6

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees	14950.00	26000.00
(i) Itemized (use Schedule A)	600.00	750.00
(ii) Unitemized	15550.00	26750.00
(iii) TOTAL (add Lines 11(a)(i) and (ii)	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5)	15550.00	26750.00
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	98.39	98.39
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b)).	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	15648.39	26848.39
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	15648.39	26848.39

DETAILED SUMMARY PAGE

of Disbursements

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Page 4

II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share.....	0.00	0.00
(ii) Non-Federal Share.....	0.00	0.00
(b) Other Federal Operating Expenditures.....	66.42	132.84
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b))..... ▶	66.42	132.84
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees..... and Other Political Committees.....	2100.00	2100.00
24. Independent Expenditure (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))	0.00	0.00
29. Other Disbursements.....	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share	0.00	0.00
(ii) "Levin" Share	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds	0.00	0.00
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))....	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))..	2166.42	2232.84
32. Total Federal Disbursements (subtract Line 21(a)(ii) and Line 30(a)(ii) from Line 31).....	2166.42	2232.84

DETAILED SUMMARY PAGE
of Disbursements

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	15550.00	26750.00
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	15550.00	26750.00
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	66.42	132.84
37. Offsets to Operating Expenditures (from Line 15, page 3)	98.39	98.39
38. Net Operating Expenditures (subtract Line 37 from Line 36)	-31.97	34.45

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 6 / 12
(check only one)

<input checked="" type="checkbox"/>	11a	<input type="checkbox"/>	11b	<input type="checkbox"/>	11c	<input type="checkbox"/>	12	<input type="checkbox"/>	13	<input type="checkbox"/>	14	<input type="checkbox"/>	15	<input type="checkbox"/>	16	<input type="checkbox"/>	17
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Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.

Full Name (Last, First, Middle Initial)
MARK BROWN

Mailing Address 25 CORPORATE PLACE SOUTH

City State Zip Code
PISCATAWAY NJ 08854

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
NOMURA MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 1250.00

Date of Receipt
MM / DD / YYYY
06 / 15 / 2006

Transaction ID: SA11AI.4291

Amount of Each Receipt this Period
1250.00

B.

Full Name (Last, First, Middle Initial)
TOBIN COBB

Mailing Address 60 WALL STREET

City State Zip Code
NEW YORK NY 10005

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
DEUTSCHE BANK SECURITIES, INC. MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 1000.00

Date of Receipt
MM / DD / YYYY
04 / 07 / 2006

Transaction ID: SA11AI.4278

Amount of Each Receipt this Period
1000.00

C.

Full Name (Last, First, Middle Initial)
Dorothy Cunningham

Mailing Address 30 Broad Street

City State Zip Code
New York City NY 10004

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
CMSA CEO

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 1000.00

Date of Receipt
MM / DD / YYYY
04 / 06 / 2006

Transaction ID: SA11AI.4276

Amount of Each Receipt this Period
1000.00

SUBTOTAL of Receipts This Page (optional) ► **3250.00**

TOTAL This Period (last page this line number only) ►

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 7 / 12
(check only one)
 11a 11b 11c 12
 13 14 15 16 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
JOSEPH FRANZETTI

Mailing Address **388 GREENWICH STREET**

City **NEW YORK** State **NY** Zip Code **10013**

FEC ID number of contributing federal political committee. **C**

Name of Employer **CITIGROUP GLOBAL MARKETS** Occupation **DIRECTOR**

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ **1000.00**

Date of Receipt **06 / 02 / 2006**
Transaction ID: SA11AI.4286
 Amount of Each Receipt this Period **1000.00**

B. Full Name (Last, First, Middle Initial)
MICHAEL GAMBRO

Mailing Address **1 WORLD FINANCIAL CENTER**

City **NEW YORK** State **NY** Zip Code **10281**

FEC ID number of contributing federal political committee. **C**

Name of Employer **CADWALADER, WICKERSHAM & TAFT** Occupation **PARTNER**

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ **1600.00**

Date of Receipt **04 / 06 / 2006**
Transaction ID: SA11AI.4306
 Amount of Each Receipt this Period **1600.00**

C. Full Name (Last, First, Middle Initial)
J. CHRISTOPHER HOFFEL

Mailing Address **383 MADISON AVE**

City **NEW YORK** State **NY** Zip Code **10179**

FEC ID number of contributing federal political committee. **C**

Name of Employer **BEAR, STEARNS & CO.** Occupation **SENIOR MANAGING DIRECTOR**

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ **1500.00**

Date of Receipt **06 / 15 / 2006**
Transaction ID: SA11AI.4290
 Amount of Each Receipt this Period **1500.00**

SUBTOTAL of Receipts This Page (optional) ► **4100.00**

TOTAL This Period (last page this line number only) ►

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 8 / 12
(check only one)
 11a 11b 11c 12
 13 14 15 16 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
THOMAS KELLY

Mailing Address 1500 MAIN ST

City State Zip Code
SPRINGFIELD MA 01115

FEC ID number of contributing federal political committee. C

Name of Employer Occupation
BABSON CAPITAL MANAGEMENT LLC MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 600.00

Date of Receipt MM / DD / YYYY
04 / 06 / 2006

Transaction ID: SA11AI.4274

Amount of Each Receipt this Period 600.00

B. Full Name (Last, First, Middle Initial)
MARTIN LANIGAN

Mailing Address 51 JFK PARKWAY

City State Zip Code
SHORT HILLS NJ 07078

FEC ID number of contributing federal political committee. C

Name of Employer Occupation
MEZZ CAP PRESIDENT AND CEO

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 1000.00

Date of Receipt MM / DD / YYYY
06 / 15 / 2006

Transaction ID: SA11AI.4287

Amount of Each Receipt this Period 1000.00

C. Full Name (Last, First, Middle Initial)
LISA PENDERGAST

Mailing Address 600 STEAMBOAT RD

City State Zip Code
GREENWICH CT 06830

FEC ID number of contributing federal political committee. C

Name of Employer Occupation
CMBS RESEARCH AND STRATEGY MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 1000.00

Date of Receipt MM / DD / YYYY
04 / 07 / 2006

Transaction ID: SA11AI.4277

Amount of Each Receipt this Period 1000.00

SUBTOTAL of Receipts This Page (optional) 2600.00

TOTAL This Period (last page this line number only)

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 9 / 12
(check only one)

<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16 <input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
KIERAN QUINN

Mailing Address **3414 PEACHTREE RD**

City **ATLANTA** State **GA** Zip Code **30326**

FEC ID number of contributing federal political committee. **C**

Name of Employer **COLUMN FINANCIAL INC.** Occupation **CHAIRMAN**

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ **1000.00**

Date of Receipt: **04 / 13 / 2006**
Transaction ID: SA11AI.4279
 Amount of Each Receipt this Period: **1000.00**

B. Full Name (Last, First, Middle Initial)
KEVIN RIORDAN

Mailing Address **730 THIRD AVE**

City **NEW YORK** State **NY** Zip Code **10017**

FEC ID number of contributing federal political committee. **C**

Name of Employer **TIAA** Occupation **MANAGING DIRECTOR**

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ **1000.00**

Date of Receipt: **06 / 15 / 2006**
Transaction ID: SA11AI.4288
 Amount of Each Receipt this Period: **1000.00**

C. Full Name (Last, First, Middle Initial)
JOAN SAPINSLEY

Mailing Address **730 THIRD AVE**

City **NEW YORK** State **NM** Zip Code **10017**

FEC ID number of contributing federal political committee. **C**

Name of Employer **TIAA** Occupation **MANAGING DIRECTOR**

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ **750.00**

Date of Receipt: **04 / 06 / 2006**
Transaction ID: SA11AI.4308
 Amount of Each Receipt this Period: **750.00**

SUBTOTAL of Receipts This Page (optional) ► **2750.00**

TOTAL This Period (last page this line number only) ►

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 10 / 12
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
		<input type="checkbox"/> 15
		<input type="checkbox"/> 16
		<input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.	Full Name (Last, First, Middle Initial) PATRICK SARGENT	Date of Receipt MM / DD / YYYY 04 / 06 / 2006
	Mailing Address 1717 MAIN STREET	Transaction ID: SA11AI.4275
	City State Zip Code DALLAS TX 75201	Amount of Each Receipt this Period 500.00
	FEC ID number of contributing federal political committee. C	
	Name of Employer ANDREWS KURTH LLP Occupation PARTNER Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼ Aggregate Year-to-Date ▼ 500.00	

B.	Full Name (Last, First, Middle Initial) SCOTT SINDER	Date of Receipt MM / DD / YYYY 04 / 06 / 2006
	Mailing Address 3050 K STREET NW	Transaction ID: SA11AI.4309
	City State Zip Code WASHINGTON DC 20007	Amount of Each Receipt this Period 500.00
	FEC ID number of contributing federal political committee. C	
	Name of Employer COLLIER SHANNON SCOTT Occupation PARTNER Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼ Aggregate Year-to-Date ▼ 500.00	

C.	Full Name (Last, First, Middle Initial) SHANE TUCKER	Date of Receipt MM / DD / YYYY 04 / 06 / 2006
	Mailing Address 4 EMBARCADERO CENTER	Transaction ID: SA11AI.4307
	City State Zip Code SAN FRANCISCO CA 94111	Amount of Each Receipt this Period 1250.00
	FEC ID number of contributing federal political committee. C	
	Name of Employer PRUDENTIAL MORTGAGE CAPITAL Occupation MANAGING DIRECTOR Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼ Aggregate Year-to-Date ▼ 1250.00	

SUBTOTAL of Receipts This Page (optional)	2250.00
TOTAL This Period (last page this line number only)	14950.00

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

PAGE 11 / 12

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.

Full Name (Last, First, Middle Initial)
CHRISTOPHER SHAYS FOR CONGRESS COMMITTEE

Transaction ID: SB23.4352

Date of Disbursement

Mailing Address 98 East Avenue Rear Building
98 East Avenue Rear Building

M	M	/	D	D	/	Y	Y	Y	Y
0	4		1	8		2	0	0	6

City Norwalk State CT Zip Code 06851

Amount of Each Disbursement this Period

2100.00

Purpose of Disbursement

--

Candidate Name
CHRISTOPHER SHAYS

Category/
Type

Office Sought: House
 Senate
 President

Disbursement For: 2006
 Primary General
 Other (specify) ▼

State: CT District: 04

SUBTOTAL of Disbursements This Page (optional)

2100.00

TOTAL This Period (last page this line number only)

2100.00

Form/Schedule: **F3XA**

Transaction ID:

This amended report responds to your letter dated October 4, 2006. In that letter, you noted that Commercial Mortgage Securities Association ('CMSA') PAC failed to adequately identify the individuals who made contributions to CMSA PAC. The amended report corrects this insufficiency and provides the missing information. You also indicated that the report failed to reflect the official name of the connected organization. The amended report now properly identifies the Commercial Mortgage Securities Association PAC.