REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

(Summary Page)

RECEIVED FEDERAL ELECTION COMMISSION MAIL ROOM

APR 13 2 45 PM '98

1. NAME OF COMMITTEE (in full)
Countrywide Credit Industries, Inc. PAC

ADDRESS (number and street) [ ] Check if different than previously reported
1001 Pennsylvania Ave. Suite 600-S

CITY, STATE and ZIP CODE
Washington, DC 20004-2505

2. FEC IDENTIFICATION NUMBER
c00282731

3. [X] This committee has qualified as a multicandidate committee. (See FEC FORM 1M)

4. TYPE OF REPORT

(a) [X] April 15 Quarterly Report

[ ] July 15 Quarterly Report

[ ] October 15 Quarterly Report

[ ] January 31 Year End Report

[ ] July 31 Mid Year Report (Non-election Year Only)

[ ] Termination Report

Monthly Report Due On:

[ ] February 20	[ ] June 20	[ ] October 20
[ ] March 20	[ ] July 20	[ ] November 20
[ ] April 20	[ ] August 20	[ ] December 20
[ ] May 20	[ ] September 20	[ ] January 31

[ ] Twelfth day report preceeding _____ (Type of Election) election on _____ in the State of _____

[ ] Thirtieth day report following the General Election on _____ in the State of _____.

(b) Is this Report an Amendment ? [ ] YES [X] NO

SUMMARY

5. Covering Period 01/01/98 through 03/31/98

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1, 19 98		$ 28,392.26
(b) Cash on Hand at Beginning of Reporting Period	$ 28,392.26	
(c) Total Receipts (from line 19)	$ 7,844.60	$ 7,844.60
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 36,236.86	$ 36,236.86
7. Total Disbursements (from Line 30)	$ 18,305.20	$ 18,305.20
8. Cash on Hand at Close of Reporting Period (Subtract Line 7 from Line 6(d))	$ 17,931.66	$ 17,931.66
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0.00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0.00	

For further information:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name Of Treasurer
Kirk Willison

Signature of Treasurer
Kirk R. Willison

Date
4/13/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X

(Revised 9/93)

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

Revised (1/1/91)

NAME OF COMMITTEE Countrywide Credit Industries, Inc. PAC

REPORT COVERING PERIOD FROM: 01/01/98 TO: 03/31/98

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees		
i. Itemized (Use Schedule A)	504.00	504.00
ii. Unitemized	7,340.60	7,340.60
iii. Total (add i and ii) >	7,844.60	7,844.60
b. Political Party Committees	0.00	0.00
c. Other Political Committees (such as PACs)	0.00	0.00
d. Total Contributions (add aiii,b and c) >	7,844.60	7,844.60
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	0.00	0.00
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Nonfederal Account for Joint Activity	0.00	0.00
19. Total Receipts (add 11d,12,13,14,15,16,17,and 18) >	7,844.60	7,844.60
20. Total Federal Receipts (subtract line 18 from line 19) >	7,844.60	7,844.60
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share	0.00	0.00
ii. Non-Federal Share	0.00	0.00
b. Other Federal Operating Expenditures	0.00	0.00
c. Total Operating Expenditures (Add ei,aii, and b) >	0.00	0.00
22. Transfers to Affiliated/Other Party Committees	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees	8,305.20	8,305.20
24. Independent Expenditures (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C.441a(d)) (use Schedule F)	0.00	0.00
26. Loan Repayments Made	0.00	0.00
27. Loans Made	0.00	0.00
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees	0.00	0.00
b. Political Party Committees	0.00	0.00
c. Other Political Committees (Such As PACs)	0.00	0.00
d. Total Contribution Refunds (Add a,b, and c) >	0.00	0.00
29. Other Disbursements	10,000.00	10,000.00
30. Total Disbursements (Add 21c,22,23,24,25,26,27,28d, and 29) >	18,305.20	18,305.20
31. Total Federal Disbursements (Subtract line 21 aii from line 30) >	18,305.20	18,305.20
III. Net Contributions/Operating Expenditures		
32. Total Contributions (Other than loans)(from line 11d)	7,844.60	7,844.60
33. Total Contribution Refunds (from line 28d)	0.00	0.00
34. Net Contributions (Other than loans)(subtract line 33 from 32)	7,844.60	7,844.60
35. Total Federal Operating Expenditures (add 21 ai and 21 b) >	0.00	0.00
36. Offsets to Operating Expenditures (from line 15)	0.00	0.00
37. Net Operating Expenditures (subtract line 36 from 35) >	0.00	0.00

SCHEDULE A	ITEMIZED RECEIPTS	Use separate schedule(s) for each category of the Detailed Summary Page	PAGE 1 OF 1
			FOR LINE NUMBER 11 a i

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in full)
Countrywide Credit Industries, Inc. PAC

A. Full Name, Mailing Address and Zip Code	Name of Employer / Occupation	Date (Month day, Year)	Amount of Each Receipt this Period
Thomas Boone 29627 Ridgeway Drive Agoura Hills, CA 91301-4148 Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Countrywide Credit Industries Inc. MD-Chief Loan Admin Officer Aggregate Year-to-date > $ 252.00	Payroll Deduction	252.00 ($42.00 Semimonth)
B. Full Name, Mailing Address and Zip Code	Name of Employer / Occupation	Date (Month day, Year)	Amount of Each Receipt this Period
David Sambol 23807 Long Valley Rd Hidden Hills, CA 91302-2419 Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Countrywide Credit Industries Inc. Managing Director Aggregate Year-to-date > $ 252.00	Payroll Deduction	252.00 ($42.00 Semimonth)
C. Full Name, Mailing Address and Zip Code	Name of Employer / Occupation	Date (Month day, Year)	Amount of Each Receipt this Period
Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Aggregate Year-to-date > $		
D. Full Name, Mailing Address and Zip Code	Name of Employer / Occupation	Date (Month day, Year)	Amount of Each Receipt this Period
Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Aggregate Year-to-date > $		
E. Full Name, Mailing Address and Zip Code	Name of Employer / Occupation	Date (Month day, Year)	Amount of Each Receipt this Period
Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Aggregate Year-to-date > $		
F. Full Name, Mailing Address and Zip Code	Name of Employer / Occupation	Date (Month day, Year)	Amount of Each Receipt this Period
Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Aggregate Year-to-date > $		
G. Full Name, Mailing Address and Zip Code	Name of Employer / Occupation	Date (Month day, Year)	Amount of Each Receipt this Period
Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Aggregate Year-to-date > $		

SUB TOTAL of Receipts This Page (Optional) ..... >	504.00
TOTAL this Period (Last page this line number only) ..... >	504.00

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE 1 OF 2
	FOR LINE NUMBER 23

SCHEDULE B — ITEMIZED DISBURSEMENTS

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Countrywide Credit Industries, Inc. PAC

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day,Year)	Amount of Each Disb. this Period
Faircloth for Senate 3901 Barrett Dr. Ste 300 Raliegh, NC 27609	Lauch Faircloth, U.S. SENATE NC Disbursement For: [X] Primary [ ] General [ ] Other (Specify) 1998	01/07/98	500.00
B. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day,Year)	Amount of Each Disb. this Period
Bono for Congress 294 Crestview Drive Palm Springs, CA 92264	Mary Bono, U.S. HOUSE 44th CA Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1998	01/29/98	1,000.00
C. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day,Year)	Amount of Each Disb. this Period
Hagel for Nebraska 507 Capitol Court, NE #100 Washington, DC 20002	Chuck Hagel, U.S. SENATE NE Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1998	02/25/98	500.00
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day,Year)	Amount of Each Disb. this Period
ROGAN FOR CONGRESS COMMITTEE PO BOX 36 MONTROSE, CA 91021	James E. Rogan, U.S. HOUSE 27th CA Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1998	03/02/98	500.00
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day,Year)	Amount of Each Disb. this Period
Faircloth for Senate 3901 Barrett Dr. Ste 300 Raliegh, NC 27609	Lauch Faircloth, U.S. SENATE NC Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1998	03/04/98	500.00
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day,Year)	Amount of Each Disb. this Period
Carol Moseley-Braun for U.S. Senate '98 236 Massachusetts Ave., NE Washington, DC 20002	Carol Moseley-Braun, U.S. SENATE IL Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1998	03/09/98	1,000.00
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day,Year)	Amount of Each Disb. this Period
The Evan Bayh Committee One N. Capitol Ave. Suite 200 Indianapolis, IN 46204	Bayh , U.S. SENATE IN Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1998	03/11/98	1,000.00
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day,Year)	Amount of Each Disb. this Period
Randy Hoffman for Congress Committee P.O. Box 16751 Encino, CA 91416	Hoffman , U.S. HOUSE 24th CA Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1998	03/19/98	305.20
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day,Year)	Amount of Each Disb. this Period
LUCILLE ROYBAL-ALLARD FOR CONGRESS 2800 EAST 6TH STREET LOS ANGELES, CA 90023	Lucille Roybal-Allard, U.S. HOUSE 33rd CA Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1998	03/24/98	1,500.00

SUB TOTAL of Disbursements this page (Optional) ..... >	6,805.20
TOTAL this Period (Last page this line number only) ..... >	

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE 2 OF 2
	FOR LINE NUMBER 23

SCHEDULE B ITEMIZED DISBURSEMENTS

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NAME OF COMMITTEE (in Full)
Countrywide Credit Industries, Inc. PAC

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day,Year)	Amount of Each Disb. this Period
LAZIO FOR CONGRESS 126 SOUTH WINDSOR AVENUE BRIGHTWATERS, NY 11718	Rick A. Lazio, U.S. HOUSE 2nd NY Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1998	03/25/98	500.00
B. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day,Year)	Amount of Each Disb. this Period
Ralph Neas for Congress P.O. Box 70744 Chevy Chase, MD 20813	Ralph Neas, U.S. HOUSE 8th MD Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1998	03/27/98	1,000.00
C. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period

SUB TOTAL of Disbursements this page (Optional) ---------->	1,500.00
TOTAL this Period (Last page this line number only) ---------->	8,305.20

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE 1 OF 1
	FOR LINE NUMBER 29

SCHEDULE B ITEMIZED DISBURSEMENTS

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NAME OF COMMITTEE (In Full)
Countrywide Credit Industries, Inc. PAC

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day,Year)	Amount of Each Disb. this Period
Angelides for Treasurer 2424 K Street 2nd Floor Sacramento, CA 95816	Angelides , STATE TREASURER CA Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	03/25/98	10,000.00
B. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
C. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period

SUB TOTAL of Disbursements this page (Optional) ..... >	10,000.00
TOTAL this Period (Last page this line number only) ..... >	10,000.00

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☑	Hand Delivered	Date of Receipt 4/13/98
☐	First Class Mail	POSTMARKED
☐	Registered/Certified Mail	POSTMARKED
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House office of Records and Registration	Date of Receipt
☐	Received from the Senate Office of Public Records	Date of Receipt
☐	Other (Specify):	Postmarked _____ and/or Date of Receipt
☐	Electronic Filing	
	ER PREPARER	4/13/98 DATE PREPARED

(4/98)