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NAME OF COMMITTEE (In Full)
NETJETS INC. PAC

FEC IDENTIFICATION NUMBER
C00481309

Mailing Address 4111 BRIDGEWAY AVENUE

City	State	ZIP Code
COLUMBUS	OH	43219

The NetJets Inc. PAC ("the PAC") is in the process of establishing a new bank account. Accordingly, the PAC opened an account with US Bank and is in the process of transferring funds from the Fifth Third Account to the US Bank Account. The PAC updated its Statement of Organization to reflect both banks at the current moment. The PAC will update its Statement of Organization again once the Fifth Third Account is zeroed out and remove that bank.

While opening the account, US Bank charged the account a variety of fees and subsequently refunded the fees. The PAC was unaware that US Bank was going to do this because the PAC did not make a deposit at the time of opening the account and the fees were being deducted from a zero balance, thus also triggering an overdraft fee. The PAC has reflected both the inadvertent miscellaneous fees and the refund of the inadvertent fees in the September Monthly Report filed on 9/20/2018.

Additionally, there was an inadvertent deposit to the US Bank Account that was meant to go to a similarly named, but separate entity. The PAC has reflected both the inadvertent deposit and refund of the inadvertent deposit in the September Monthly Report filed on 9/20/2018.

The PAC has had conversations with US Bank to ensure that these problems are corrected moving forward. Please let us know if you have any additional questions.