



ITT Corporation

World Headquarters

December 21, 1995

Federal Election Commission
999 E. Street, N.W.
Washington, D.C. 20463

Dear Sirs:

Enclosed please find an amended FEC Form 1, reflecting primarily that the Caesar's World Political Action Committee has changed its name to the ITT Corporation Political Action Council. This filing is occasioned by a fundamental corporate change which it may be useful to explain.

For many years, the entity known as ITT Corporation was a Delaware corporation. On December 19, 1995, that Delaware corporation completed a previously announced plan to split itself into three independent corporate entities. These are: (I) ITT Industries, Inc., an Indiana corporation (Industries); (II) ITT Corporation, a Nevada corporation (New ITT); and (III) ITT Hartford Group, Inc., a Delaware corporation. Despite the identical names of the former Delaware corporation and New ITT, it is Industries which is the legal successor to the former Delaware corporation. Accordingly, it is my understanding that the PAC which has been known as Corporate Citizenship Committee (ITT) is now the separate segregated fund of Industries.

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