



TEAMSTERS LOCAL UNION 745

AFFILIATED WITH THE INTERNATIONAL BROTHERHOOD OF TEAMSTERS

BRENT TAYLOR

Secretary, Treasurer and Business Manager

NEN BRYANT

President and Business Representative

November 29, 2004

RECEIVED
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2004 DEC - 1 P 12:13

Alissa Segri
Senior Campaign Finance Analyst
Federal Election Commission
999 E Street N.W.
Washington, D. C. 20463

Identification Number: C00004440

Reference: FEC Form 3X, Post-General 10/14/04-11/22/04-"Misstatement of reported activity"

Dear Alissa,

This letter is in reference to the "Misstatement of reported activity" report filed December 2, 2004. The "Misstatement of reported activity" reflects back to August 1998 thru April 1999. A portion of the amount was not identified, it is understood that this is the difference in the investment loss that was not taking in to consideration when the reports were filed.

We informed Sam Pierce from the Audit Division the circumstance regarding the historical problem with the cash balance due to unreported activity and that a portion amount that was not able to be identified.

He advised us to reflect adjustments to current activity and classify identified amounts and non-identified amount to other disbursements and to title it "Misstatement of reported activity". He stated to file the report with a letter explaining the situation on hand.

Teamster Local 745 Drive cash balance was reconciled as of August 1996 when it was place into Trusteeship. The Local was brought out of Trusteeship in April 1998. The new treasurer tried to identify all of the assets when he took office and discovered that the last reports filed by the previous treasurer did not agree to the assets identified. Teamster Local 745 Drive has then had a historical problem with their cash balance due to the unreported activity.

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ID#C00004440
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The distributions and receipts in the report that are classified as "Misstatement of reported activity" are as follow:

Line 15 Itemized receipt	\$35,052.00- Texas independent Bank. This was a check written to purchase a CD. It was considered as an expense on the report. It should have been transfer of funds.
Line 29 Itemized distribution	\$79,482.39- Nationsbank- This CD was closed out and transferred to checking account. It was considered income on report. It is already figured into the Cash on Hand and should have been considered a transfer of funds instead.
Line 29 Itemized distribution	\$42,500.00- Attach is a list of checks, which were issued but never reported as expense.
Line 29 Itemized distribution	\$60,982.83- This is the amount in investment loss that was not taken into consideration when reports were filed.

If there is anything else you need please don't hesitate to call our CPA who prepares our reports at (818) 340-8555.

Sincerely,



Brent Taylor
Treasurer

<u>DATE</u>	<u>PAYEE</u>	<u>CHECK#</u>	<u>AMOUNT</u>
10/7/98	ROBIN SAGE	810	1,000.00
10/7/98	CAROLYN PERRY	811	500.00
10/7/98	RUBY COOPER	812	1,000.00
10/7/98	BOB GLAZE	813	1,000.00
10/7/98	BILL ALEXANDER	814	1,000.00
10/7/98	GREG UNDERWOOD	815	5,000.00
10/7/98	PEYE PETERSON	816	5,000.00
10/7/98	RICK REED	817	2,000.00
10/7/98	CHARLES STILL	818	1,000.00
10/7/98	JIM MATCOX	819	5,000.00
12/11/98	RICK PERRY	837	20,000.00
		TOTAL	42,500.00

Check #838 to S&R 12,685.45

Federal Election Commission
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