

April 4, 2006

Ms. Karen E. Trainer
Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

Re: February 2006 Monthly Report

Dear Ms. Trainer:

The Committee for the Preservation of Capitalism (CPC) is in receipt of your letter dated March 29, 2006 seeking clarification with respect to two matters. First, your letter asks whether any portion of the Fundraising Consulting Fees paid by CPC was made on behalf of specifically identified federal candidates. None of these expenditures were made on behalf of specifically identified federal candidates. Rather, these expenditures were made to raise funds for CPC.

If CPC makes expenditures on behalf of specifically identified candidates they will be reported as such.

Second, you ask whether expenditures to Verizon and Verizon Wireless for telecommunications services were for public communications and voter drive activity containing express advocacy. They were not, and therefore were properly reported. Should CPC make expenditures in the future that qualify as either in-kind contributions or independent expenditures they will be properly reported.

I trust this responds to your inquiry. Please let us know if you have additional questions.

Sincerely,

Bobby Jelks
Treasurer
