ETEXT ATTACHMENT

11/15/2004 16 : 32

In response to the letter received on November 15, 2004 re: the July Quarterly and October Quarterly reports for Making Business Excel PAC. I would like to respond to the inquiry re: administrative expenses. Due to the very small overhead incurred for basic office expenses, all administrative costs including rent, utilities, phone, FEC Reporting and salary are included in the monthly commission payment to Enzi Strategies, LLC and will continue to do that for the remainder of the cycle.