

# REPORT OF RECEIPTS AND DISBURSEMENTS

For Other than An Authorized Committee  
(Summary Page)

RECEIVED  
FEDERAL ELECTION  
COMMISSION MAIL ROOM

JUL 29 11 41 AM '99

1. NAME OF COMMITTEE (In full) Next Century Fund (NC Fund)		2. FEC IDENTIFICATION NUMBER C00343947
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported. P.O. Box 99779	3. <input type="checkbox"/> This committee qualified as a multicandidate committee. (see FEC FORM 1M)	
CITY, STATE and ZIP CODE Raleigh, NC 27624		

## 4. TYPE OF REPORT

- (a)  April 15 Quarterly Report  
 July 15 Quarterly Report  
 October 15 Quarterly Report  
 January 31 Year End Report  
 July 31 Mid-Year Report (Non-election Year Only)  
 Termination Report

Monthly Report Due On:

- February 20     June 20     October 20  
 March 20     July 20     November 20  
 April 20     August 20     December 20  
 May 20     September 20     January 31

- Twelfth day report preceding \_\_\_\_\_ (Type of Election)  
election on \_\_\_\_\_ in the State of \_\_\_\_\_  
 Thirtieth day report following the General Election on \_\_\_\_\_  
in the State of \_\_\_\_\_

(b) Is this Report an Amendment?  YES  NO

SUMMARY		COLUMN A	COLUMN B
5. Covering Period <u>01/01/99</u> through <u>06/30/99</u>		This Period	Calendar Year-to-date
6. (a)	Cash on Hand January 1, 19 <u>99</u> .....		\$0.00
(b)	Cash on Hand at Beginning of Reporting Period .....	\$0.00	
(c)	Total Receipts (from Line 19) .....	\$23181.66	\$23181.66
(d)	Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B) .....	\$23181.66	\$23181.66
7.	Total Disbursements (from Line 30) .....	\$13113.28	\$13113.28
8.	Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$10068.38	\$10068.38
9.	Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D) .....		For further information contact: Federal Election Commission 999 E Street NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10.	Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D) .....		

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer  
E. Whitney Jones

Signature of Treasurer

Date

7/26/99

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to penalties of 2 U.S.C. §437g.

FEC FORM 3X  
(Revised 9/93)

**DETAILED SUMMARY PAGE  
OF RECEIPTS AND DISBURSEMENTS  
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE Next Century Fund (NC Fund)		REPORT COVERING PERIOD FROM 01/01/99 TO: 06/30/99		
I. RECEIPTS		COLUMN A Total This Period	COLUMN B Calendar Year	
11. Contributions (other than loans) From:				
a. Individuals/Persons Other Than Political Committees				
i. Itemized (Use Schedule A)	.....	\$6250.00	\$6250.00	11(a)(i)
ii. Unitemized	.....	\$425.63	\$425.63	11(a)(ii)
iii. Total	..... (add i and ii)	\$6675.63	\$6675.63	11(a)(iii)
b. Political Party Committees		\$0.00	\$0.00	11(b)
c. Other Political Committees (such as PACs)		\$16500.00	\$16500.00	11(c)
d. Total Contributions		\$23175.63	\$23175.63	11(d)
12. Transfers From Affiliated/Other Party Committees		\$0.00	\$0.00	12
13. All Loans Received		\$0.00	\$0.00	13
14. Loan Repayments Received		\$0.00	\$0.00	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		\$0.00	\$0.00	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		\$0.00	\$0.00	16
17. Other Federal Receipts (Dividends, Interest, etc.)		\$6.03	\$6.03	17
18. Transfers from Nonfederal Account for Joint Activity		\$0.00	\$0.00	18
19. Total Receipts		\$23181.66	\$23181.66	19
20. Total Federal Receipts		\$23181.66	\$23181.66	20
II. DISBURSEMENTS				
21. Operating Expenditures:				
a. Shared Federal/Non Federal Activity (from Schedule H4)				
i. Federal Share	.....	\$0.00	\$0.00	21(a)(i)
ii. Non-Federal Share	.....	\$0.00	\$0.00	21(a)(ii)
b. Other Federal Operating Expenditures		\$13112.07	\$13112.07	21(b)
c. Total Operating Expenditures		\$13112.07	\$13112.07	21(c)
22. Transfers to Affiliated/Other Party Committees		\$0.00	\$0.00	22
23. Contributions to Federal Candidates/Committees and Other Political Committees		\$0.00	\$0.00	23
24. Independent Expenditures (use Schedule E)		\$0.00	\$0.00	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d))(use Schedule F)		\$0.00	\$0.00	25
26. Loan Repayments Made		\$0.00	\$0.00	26
27. Loans Made		\$0.00	\$0.00	27
28. Refunds of Contributions To:				
a. Individuals/Persons Other Than Political Committees		\$0.00	\$0.00	28(a)
b. Political Party Committees		\$0.00	\$0.00	28(b)
c. Other Political Committees (such as PACs)		\$0.00	\$0.00	28(c)
d. Total Contribution Refunds		\$0.00	\$0.00	28(d)
29. Other Disbursements		\$1.21	\$1.21	29
30. Total Disbursements		\$13113.28	\$13113.28	30
31. Total Federal Disbursements		\$13113.28	\$13113.28	31
III. Net Contributions/Operating Expenditures				
32. Total Contributions (other than loans)(from line 11d)		\$23175.63	\$23175.63	32
33. Total Contribution Refunds (from line 28d)		\$0.00	\$0.00	33
34. Net Contributions (other than loans)(subtract line 33 from 32)		\$23175.63	\$23175.63	34
35. Total Federal Operating Expenditures		\$13112.07	\$13112.07	35
36. Offsets to Operating Expenditures (from line 15)		\$0.00	\$0.00	36
37. Net Operating Expenditures		\$13112.07	\$13112.07	37

**SCHEDULE A**

**ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the detailed summary page

PAGE 1 OF 1

FOR LINE NUMBER 11(a)(i)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for concrete purposes, other than using the name and address of any political committee to solicit contributions from such committee.

**NAME OF COMMITTEE (In Full)**

Next Century Fund (NC Fund)

Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Gabriel Avram P.O. Box 11633 Winston Salem, NC 27116-	Specialy Tobacco Council Occupation: Executive	06/21/99	\$500.00
Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Aggregate Year-to-Date ->	\$500.00	
William Pitts, Jr. 4767 North 24th Road Arlington, VA 22207-	The Walt Disney Company Occupation: Executive	03/11/99	\$500.00
Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Aggregate Year-to-Date ->	\$500.00	
Tom Smith 355 Chandler Road Salisbury, NC 28147-	Retired Occupation	06/06/99	\$500.00
Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Aggregate Year-to-Date ->	\$500.00	
William T. Wilson 110 S. Stratford Road, Suite 410 Winston Salem, NC 27103-	Investments Occupation	05/27/99	\$250.00
Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Aggregate Year-to-Date ->	\$250.00	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Aggregate Year-to-Date ->		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Aggregate Year-to-Date ->		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Aggregate Year-to-Date ->		

**SUBTOTAL** of Receipts This Page (optional)

\$6250.00

**TOTAL** This Period (last page this line number only)

\$6250.00

**SCHEDULE A**

**ITEMIZED RECEIPTS**

See separate schedule(s) for each category of the Detailed Summary Page

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NAME OF COMMITTEE (In Full)  
Next Century Fund (NC Fund)

Full Name, Mailing Address and Zip Code Health Industry Manufacturers Assoc. 1200 G Street, N.W., Suite 400 Washington, DC 20005- Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer PAC Occupation	Date (month, day, year) 06/28/99	Amount of Each Receipt this Period \$1000.00 Aggregate Year-to-Date -> \$1000.00
Full Name, Mailing Address and Zip Code Dickstein Shapiro Morin & Oshinsky PAC 2101 L Street, N.W. Washington, DC 20037- Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer PAC Occupation	Date (month, day, year) 05/03/99	Amount of Each Receipt this Period \$1500.00 Aggregate Year-to-Date -> \$1500.00
Full Name, Mailing Address and Zip Code Lorillard Tobacco PAC P.O. Box 10529 714 Green Valley Road Greensboro, NC 27404-0529 Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer PAC Occupation	Date (month, day, year) 05/03/99	Amount of Each Receipt this Period \$500.00 Aggregate Year-to-Date -> \$500.00
Full Name, Mailing Address and Zip Code Blue Cross & Blue Shield Association PAC 1310 G Street, 12th floor Washington, DC 20005- Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer PAC Occupation	Date (month, day, year) 05/31/99	Amount of Each Receipt this Period \$5000.00 Aggregate Year-to-Date -> \$5000.00
Full Name, Mailing Address and Zip Code DIMCN PAC 512 Bridge Street Danville, VA 24541- Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer PAC Occupation	Date (month, day, year) 05/27/99	Amount of Each Receipt this Period \$2000.00 Aggregate Year-to-Date -> \$2000.00
Full Name, Mailing Address and Zip Code American Hotel & Motel Association PAC 1201 New York Avenue, NW Suite 600 Washington, DC 20005- Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer PAC Occupation	Date (month, day, year) 06/21/99	Amount of Each Receipt this Period \$1000.00 Aggregate Year-to-Date -> \$1000.00
Full Name, Mailing Address and Zip Code American Maritime Officers Voluntary PAC 650 Fourth Avenue Brooklyn, NY 11232- Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer PAC Occupation	Date (month, day, year) 06/21/99	Amount of Each Receipt this Period \$1000.00 Aggregate Year-to-Date -> \$1000.00

**SUBTOTAL** of Receipts This Page (optional)

\$12000.00

**TOTAL** This Period (last page this line number only)

**SCHEDULE A**

**ITEMIZED RECEIPTS**

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**NAME OF COMMITTEE (In Full)**  
 Next Century Fund (NC Fund)

Full Name, Mailing Address and Zip Code Philip Morris Companies PAC 120 Park Avenue New York, NY 10017- Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer PAC Occupation	Date (month, day, year) 05/23/99	Amount of Each Receipt this Period \$2000.00 Aggregate Year-to-Date -> \$2000.00
Full Name, Mailing Address and Zip Code UStreamPAC 100 West Putnam Avenue Greenwich, CT 06830- Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer PAC Occupation	Date (month, day, year) 05/31/99	Amount of Each Receipt this Period \$2500.00 Aggregate Year-to-Date -> \$2500.00
Full Name, Mailing Address and Zip Code . Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer Occupation	Date (month, day, year) / /	Amount of Each Receipt this Period Aggregate Year-to-Date ->
Full Name, Mailing Address and Zip Code . Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer Occupation	Date (month, day, year) / /	Amount of Each Receipt this Period Aggregate Year-to-Date ->
Full Name, Mailing Address and Zip Code . Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer Occupation	Date (month, day, year) / /	Amount of Each Receipt this Period Aggregate Year-to-Date ->
Full Name, Mailing Address and Zip Code . Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer Occupation	Date (month, day, year) / /	Amount of Each Receipt this Period Aggregate Year-to-Date ->
Full Name, Mailing Address and Zip Code . Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer Occupation	Date (month, day, year) / /	Amount of Each Receipt this Period Aggregate Year-to-Date ->

<b>SUBTOTAL</b> of Receipts This Page (optional)	\$4500.00
<b>TOTAL</b> This Period (last page this line number only)	\$16500.00

**SCHEDULE A**

**ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the detailed summary page

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**NAME OF COMMITTEE (In Full)**  
Next Century Fund (NC Fund)

Full Name, Mailing Address and Zip Code Wachovia Bank P.O. Box 27886 Raleigh, NC 27611-	Name of Employer Interest earned for March Occupation	Date (month, day, year) 03/31/99	Amount of Each Receipt this Period \$1.01
Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Aggregate Year-to-Date -> \$1.01		
Full Name, Mailing Address and Zip Code Wachovia Bank P.O. Box 27886 Raleigh, NC 27611-	Name of Employer Interest for April Occupation	Date (month, day, year) 04/30/99	Amount of Each Receipt this Period \$1.11
Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Aggregate Year-to-Date -> \$2.12		
Full Name, Mailing Address and Zip Code Wachovia Bank P.O. Box 27886 Raleigh, NC 27611-	Name of Employer Interest earned for May Occupation	Date (month, day, year) 05/31/99	Amount of Each Receipt this Period \$0.49
Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Aggregate Year-to-Date -> \$2.61		
Full Name, Mailing Address and Zip Code Wachovia Bank P.O. Box 27886 Raleigh, NC 27611-	Name of Employer Interest earned for June Occupation	Date (month, day, year) 06/30/99	Amount of Each Receipt this Period \$3.42
Receipt For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Aggregate Year-to-Date -> \$6.03		
Full Name, Mailing Address and Zip Code , Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer Occupation	Date (month, day, year) / /	Amount of Each Receipt this Period
Aggregate Year-to-Date ->			
Full Name, Mailing Address and Zip Code , Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer Occupation	Date (month, day, year) / /	Amount of Each Receipt this Period
Aggregate Year-to-Date ->			
Full Name, Mailing Address and Zip Code , Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Name of Employer Occupation	Date (month, day, year) / /	Amount of Each Receipt this Period
Aggregate Year-to-Date ->			

<b>SUBTOTAL</b> of Receipts This Page (optional)	\$6.03
<b>TOTAL</b> This Period (last page this line number only)	\$6.03

**SCHEDULE B**

**ITEMIZED DISBURSEMENTS**

Any information copied from such Reports and Statements may not be used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such organization.

**NAME OF COMMITTEE (In Full)**  
 Next Century Fund (NC Fund)

Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Aristotle Publishing 205 Pennsylvania Avenue, S.E. Washington, DC 20003-	Campaign Management Program Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	04/30/99	\$2000.00
Aristotle Publishing 205 Pennsylvania Avenue, S.E. Washington, DC 20003-	Campaign Management Program Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	06/25/99	\$2000.00
Aristotle Publishing 205 Pennsylvania Avenue, S.E. Washington, DC 20003-	Campaign Management Program Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	05/25/99	\$1600.00
Capitol Communications, Inc. 225 Hillsborough Street, Suite 160 Raleigh, NC 27603-	Fundraising --Mail Piece Deposit Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	04/19/99	\$1500.00
Capitol Communications, Inc. 225 Hillsborough Street, Suite 160 Raleigh, NC 27603-	Fundraising --Mail Piece Payment Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	05/29/99	\$2964.58
Whitney Jones 1517 Brightwater Court Raleigh, NC 27614-	Reimbursement, supplies & travel Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	06/19/99	\$367.99
Prakke & Associates 2521 Birchford Court Raleigh, NC 27604-	Purchase of Computer & Printer Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	04/16/99	\$2945.06

<b>SUBTOTAL</b> of Disbursements This Page (optional)	\$12777.63
<b>TOTAL</b> This Period (last page this line number only)	\$12777.63

SCHEDULE B

ITEMIZED DISBURSEMENTS

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NAME OF COMMITTEE (In Full)  
Next Century Fund (NC Fund)

Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Wachovia Bank P.O. Box 27886 Raleigh, NC 27611-	Federal Withholding Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	05/31/99	\$0.15
Wachovia Bank P.O. Box 27886 Raleigh, NC 27611-	Federal withholding Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	06/30/99	\$1.06
		/ /	
		/ /	
		/ /	
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		/ /	
		/ /	


SUBTOTAL of Disbursements This Page (optional)	\$1.21
TOTAL This Period (last page this line number only)	\$1.21



Federal Election Commission

**ENVELOPE REPLACEMENT PAGE  
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> First Class Mail	POSTMARKED
<input checked="" type="checkbox"/> Registered/Certified Mail	POSTMARKED 7/26/99
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other ( Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
 PREPARER	7/29/99 DATE PREPARED