



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-1

Don Ruby, Treasurer
Fourt District Democratic Central Committee
318 Nevada
St. Charles, LA 50240

APR 03 2007

Identification Number: C00374306

Reference: Statement of Organization, received 3/6/02

Dear Mr. Ruby:

This letter is prompted by the Commission's preliminary review of your Statement of Organization. The review raised questions concerning certain information contained in the Statement. An itemization follows:

-Any affiliated or connected organization must be identified on your Statement of Organization. For further guidance on affiliated committees and connected organizations, please refer to 11 CFR §§100.5(g) and 100.6. If there are no other committees or organizations with which you share control or financing, please indicate "None" on Line 6. If you do share control or financing with other committees or organizations, please list their names, addresses, and relationships on Line 6. 11 CFR §102.2

A response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Jim Krebs
Reports Analyst
Reports Analysis Division

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. The text also highlights the need for regular audits and reconciliations to identify any discrepancies early on.

In the second section, the author provides a detailed overview of the accounting cycle. This process involves ten distinct steps, from identifying the accounting entity to preparing financial statements. Each step is explained in detail, with examples provided to illustrate how they are applied in a real-world business context.

The third section focuses on the classification of accounts. It distinguishes between assets, liabilities, and equity, and further breaks these down into current and non-current categories. The text explains how these classifications affect the balance sheet and how they are used to calculate key financial ratios.

The final part of the document discusses the impact of accounting on business decision-making. It argues that accurate financial information is essential for managers to understand the company's performance, identify areas for improvement, and make informed strategic decisions. The text concludes by emphasizing the role of accountants as trusted advisors to their clients.