ETEXT ATTACHMENT

05/04/2004 13 : 40

Kristine Adams
Campaign Finance Analyst
Reference: Year End Report (7/1/03-12/31/03)

Dear Ms. Adams:

The purpose of all the disbursements you are inquiring about were not made on behalf of any federal candidates rather they were payments for Pioneer PAC's fundraising.

Sincerely,

Jack Hanson
Pioneer PAC
Treasurer