

# REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee  
(Summary Page)

RECEIVED  
FEDERAL ELECTION  
COMMISSION MAIL ROOM

JUL 14 1 08 PM '98

USE FEC MAILING LABEL  
OR  
TYPE OR PRINT

1. NAME OF COMMITTEE (In full)  
LEGG MASON POLITICAL ACTION COMMITTEE

ADDRESS (number and street)  Check if different than previously reported  
P.O. BOX 1746

CITY, STATE and ZIP CODE  
BALTIMORE, MARYLAND 21203

2. FEC IDENTIFICATION NUMBER  
C 00195586

3.  This committee has qualified as a multicandidate committee. (see FEC FORM 1M)  
CRITERIA SATISFIED PRIOR TO 1/1/94

## 4. TYPE OF REPORT

- (a)  April 15 Quarterly Report
- July 15 Quarterly Report
- October 15 Quarterly Report
- January 31 Year End Report
- July 31 Mid Year Report (Non-election Year Only)
- Termination Report


- Monthly Report Due On:
- |                                      |                                       |                                      |
|--------------------------------------|---------------------------------------|--------------------------------------|
| <input type="checkbox"/> February 20 | <input type="checkbox"/> June 20      | <input type="checkbox"/> October 20  |
| <input type="checkbox"/> March 20    | <input type="checkbox"/> July 20      | <input type="checkbox"/> November 20 |
| <input type="checkbox"/> April 20    | <input type="checkbox"/> August 20    | <input type="checkbox"/> December 20 |
| <input type="checkbox"/> May 20      | <input type="checkbox"/> September 20 | <input type="checkbox"/> January 31  |
- 12-Day Pre-Election Report for the \_\_\_\_\_  
(Type of Election)  
election on \_\_\_\_\_ in the State of \_\_\_\_\_
- 30-Day Post-Election Report following the General Election  
on \_\_\_\_\_ in the State of \_\_\_\_\_

(b) Is this Report an Amendment?  YES  NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. Covering Period <u>JANUARY 1, 1998</u> through <u>JUNE 30, 1998</u>		
6. (a) Cash on Hand January 1, 19 <u>98</u>		\$ 37,391.25
(b) Cash on Hand at Beginning of Reporting Period	\$ 37,927.28	
(c) Total Receipts (from Line 19)	\$ 1,000.30	\$ 1,991.33
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 38,927.58	\$ 39,382.58
7. Total Disbursements (from Line 30)	\$ (121.00)	\$ 334.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 39,048.58	\$ 39,048.58
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ -0-	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-694-1100
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ -0-	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer  
F. BARRY BILSON

Signature of Treasurer 

Date  
7/13/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 5437g.

**DETAILED SUMMARY PAGE  
OF RECEIPTS AND DISBURSEMENTS  
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE		REPORT COVERING PERIOD		
LEGG MASON POLITICAL ACTION COMMITTEE		FROM 1/1/98	TO: 6/30/98	
		COLUMN A Total This Period	COLUMN B Calendar Year	
<b>I. Receipts</b>				
11.	Contributions (other than loans) From:			
a.	Individual/Persons Other Than Political Committees			11(a)II
i.	Itemized (use Schedule A)	705.00	1410.00	11(a)II
ii.	Unitemized			11(a)II
iii.	Total (add i and ii) >			11(b)
b.	Political Party Committees			11(c)
c.	Other Political Committees (such as PACs)			11(d)
d.	Total Contributions (add a, b and c) >			12
12.	Transfers From Affiliated/Other Party Committees			13
13.	All Loans Received			14
14.	Loan Repayments Received			15
15.	Offsets To Operating Expenditures (Refunds, Rebates, etc.)			16
16.	Refunds of Contributions Made to Federal Candidates and Other Political Committees			17
17.	Other Federal Receipts (Dividends, Interest, etc.)	295.30	581.33	18
18.	Transfers from Nonfederal Account for Joint Activity			19
19.	Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	1000.30	1991.33	20
20.	Total Federal Receipts (subtract line 18 from line 19) >	1000.30	1991.33	
<b>II. Disbursements</b>				
21.	Operating Expenditures:			
a.	Shared Federal/Non-Federal Activity (from Schedule H4)			21(a)I
i.	Federal Share			21(a)II
ii.	Non-Federal Share			21(b)
b.	Other Federal Operating Expenditures Check voided from prev. period (121.00)	121.00	334.00	21(c)
c.	Total Operating Expenditures (add a, i, ii, and b) >			22
22.	Transfers to Affiliated/Other Party Committees			23
23.	Contributions to Federal Candidates/Committees and Other Political Committees			24
24.	Independent Expenditures (use Schedule E)			25
25.	Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			26
26.	Loan Repayments Made			27
27.	Loans Made			
28.	Refunds of Contributions To:			28(a)
a.	Individuals/Persons Other Than Political Committees			28(b)
b.	Political Party Committees			28(c)
c.	Other Political Committees (such as PACs)			28(d)
d.	Total Contribution Refunds (add a, b and c) >			29
29.	Other Disbursements			30
30.	Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	(121.00)	334.00	31
31.	Total Federal Disbursements (subtract line 21 a ii from line 30) >	(121.00)	334.00	
<b>III. Net Contributions/Operating Expenditures</b>				
32.	Total Contributions (other than loans)(from line 11d)	705.00	1410.00	32
33.	Total Contribution Refunds (from line 28d)	--	--	33
34.	Net Contributions (other than loans)(subtract line 33 from 32)	705.00	1410.00	34
35.	Total Federal Operating Expenditures (add 21 a i and 21 b) >	(121.00)	334.00	35
36.	Offsets to Operating Expenditures (from line 15)	--	--	36
37.	Net Operating Expenditures (subtract line 36 from 35) >	(121.00)	334.00	37

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

LEGG MASON POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
LEGG MASON WOOD WALKER 100 LIGHT STREET BALTIMORE, MARYLAND 21202	SURETY BOND Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify)	4/6/98	379.00
B. Full Name, Mailing Address and ZIP Code PICKERING FOR CONGRESS 2812 DAVIS AVENUE ALEXANDRIA, VA 22302	Voided Check Contribution not Cashed Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify)	5/6/96	(500.00)
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional) ..... (121.00)

TOTAL This Period (last page this line number only) ..... (121.00)

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NAME OF COMMITTEE (in Full)

Reporting Period 1/1/98 - 6/30/98

Legg Mason, Inc. Political Action Committee

C00195586

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Robert Dashiels Petty 5 Hull Avenue Annapolis, MD 21401	Legg Mason Wood Walker Inc.	per month	thru payroll deduction.
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Occupation AVP-Investments	\$5	Total for reptg. period
	Aggregate Year-to-Date > \$30		\$15
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
E. Lee Cain 1208 Westminster Drive High Point, NC 27260	Legg Mason Wood Walker Inc.	per month	thru payroll deduction.
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Occupation VP-Investments	\$15	Total for reptg. period
	Aggregate Year-to-Date > \$90		\$45
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
	Legg Mason Wood Walker Inc.	per month	thru payroll deduction
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Occupation		Total for reptg. period
	Aggregate Year-to-Date > \$		
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
E. Chris Kiehne 912 Huntsman Road Towson, MD 21284	Legg Mason Wood Walker Inc.	per month	thru payroll deduction
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Occupation Investment Executive	\$10	Total for reptg. period
	Aggregate Year-to-Date > \$60		\$30
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
	Legg Mason Wood Walker Inc.	per month	thru payroll deduction
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Occupation		Total for reptg. period
	Aggregate Year-to-Date > \$		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
David H. Hendrickson 8315 D Edgewood Church Road Frederick, MD 21701	Legg Mason Wood Walker Inc.	per month	thru payroll deduction
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Occupation Senior VP - Investments	\$25	Total for reptg. period
	Aggregate Year-to-Date > \$150		\$75
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
	Occupation		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$		

SUBTOTAL of Receipts This Page (optional)

TOTAL This Period (has same this line number entry)

\$ 705

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NAME OF COMMITTEE (in Full)

Reporting Period 1/1/98 - 6/30/98

Legg Mason, Inc. Political Action Committee

C00195586

<b>A. Full Name, Mailing Address and ZIP Code</b> John A. Pliakas 10 Pine Ridge Road N. Andover, MA 01845	<b>Name of Employer</b> Legg Mason Wood Walker Inc.	<b>Date (month, day, year)</b> per month	<b>Amount of Each Receipt this Period</b> thru payroll deduction. Total for reptg. period \$120
<b>Receipt For:</b> <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	<b>Occupation</b> SVP-Investments <b>Aggregate Year-to-Date</b> > \$240	\$40	
<b>B. Full Name, Mailing Address and ZIP Code</b> Robert L. Jones 9703 Whitley Park Bethesda, MD 20814	<b>Name of Employer</b> Legg Mason Wood Walker Inc.	<b>Date (month, day, year)</b> per month	<b>Amount of Each Receipt this Period</b> thru payroll deduction. Total for reptg. period \$150
<b>Receipt For:</b> <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	<b>Occupation</b> VP-Investments <b>Aggregate Year-to-Date</b> > \$300	\$50	
<b>C. Full Name, Mailing Address and ZIP Code</b> James D. Sanders, III 508 West 21st Avenue Covington, LA 70433	<b>Name of Employer</b> Legg Mason Wood Walker Inc.	<b>Date (month, day, year)</b> per month	<b>Amount of Each Receipt this Period</b> thru payroll deduction. Total for reptg. period \$30
<b>Receipt For:</b> <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	<b>Occupation</b> 1st VP-Investments <b>Aggregate Year-to-Date</b> > \$60	\$10	
<b>D. Full Name, Mailing Address and ZIP Code</b> Chris A. Scatzi 107 Witherspoon Road Baltimore, MD 21212	<b>Name of Employer</b> Legg Mason Wood Walker Inc.	<b>Date (month, day, year)</b> per month	<b>Amount of Each Receipt this Period</b> thru payroll deduction. Total for reptg. period \$75
<b>Receipt For:</b> <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	<b>Occupation</b> Vice President <b>Aggregate Year-to-Date</b> > \$150	\$25	
<b>E. Full Name, Mailing Address and ZIP Code</b> John F. Glenn, Jr. 11467 Siouzedale Drive Dalton, VA 22124	<b>Name of Employer</b> Legg Mason Wood Walker Inc.	<b>Date (month, day, year)</b> per month	<b>Amount of Each Receipt this Period</b> thru payroll deduction. Total for reptg. period \$15
<b>Receipt For:</b> <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	<b>Occupation</b> Investment Executive <b>Aggregate Year-to-Date</b> > \$30	\$5	
<b>F. Full Name, Mailing Address and ZIP Code</b> Douglas Pollard 4427 Butler Road Glyndon, MD 21071	<b>Name of Employer</b> Legg Mason Wood Walker Inc.	<b>Date (month, day, year)</b> per month	<b>Amount of Each Receipt this Period</b> thru payroll deduction. Total for reptg. period \$75
<b>Receipt For:</b> <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	<b>Occupation</b> Vice President <b>Aggregate Year-to-Date</b> > \$150	\$25	
<b>G. Full Name, Mailing Address and ZIP Code</b> Lawrence D. Shubnell 1748 Long Green Court Annapolis, MD 21401	<b>Name of Employer</b> Legg Mason Wood Walker Inc.	<b>Date (month, day, year)</b> per month	<b>Amount of Each Receipt this Period</b> thru payroll deduction. Total for reptg. period \$75
<b>Receipt For:</b> <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	<b>Occupation</b> Vice President <b>Aggregate Year-to-Date</b> > \$150	\$25	

SUBTOTAL of Receipts This Page (optional)

TOTAL This Summary Page (this line number only)

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE  
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt <i>7-14-98</i>
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other ( Specify):	Postmarked _____ and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>JMD</i> PREPARER	<i>7-14-98</i> DATE PREPARED