



THE PHILIP MORRIS COMPANIES INC. POLITICAL ACTION COMMITTEE
120 Park Avenue
New York, NY 10017

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

APR 2 10 16 AM '99

Democracy is not a Spectator Sport

April 1, 1999

Via Certified Mail

Kenneth Davis
Federal Elections Commission
Public Records Office
999 E Street, NW
Washington, DC 20463

Dear Mr. Davis:

Philip Morris Companies Inc. Political Action Committee (AKA PHIL-PAC)
FEC Identification No. C00089136

This letter is to inform you of our amendment to our August 20 Monthly Report covering 07/01/98 - 07/31/98.

Your letter indicates that the totals listed on Line 11(a)(i) and Line 11(a)(ii), column B of the detailed summary page appear to be incorrect. Upon checking past reports, it appears we mistakenly used the wrong previous "Calendar Year to Date" total when calculating Column B totals for Line 11(a)(i) and Line 11(a)(ii). Additional amended reports resulting from using the wrong "Calendar Year-to-Date" totals are also submitted this day with separate cover letters of explanation. Please note, net contributions and receipts did not change for the period.

If you have any questions regarding this response, please contact me at 917. 633.2082.

Sincerely,

John F. Ostronic
Assistant Treasurer,
PHIL-PAC

Enclosure

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other than An Authorized Committee
(Summary Page)

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FEDERAL ELECTION
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APR 2 10 36 AM '99

1. NAME OF COMMITTEE (in full) Philip Morris Companies Inc. Political Action Committee		2. FEC IDENTIFICATION NUMBER C00089136
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported. 120 Park Avenue		
CITY, STATE and ZIP CODE New York, NY 10017		
3. <input type="checkbox"/> This committee qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

(a) April 15 Quarterly Report

July 15 Quarterly Report

October 15 Quarterly Report

January 31 Year End Report

July 31 Mid-Year Report (Non-election Year Only)

Termination Report

Monthly Report Due On:

- | | | |
|--------------------------------------|---|--------------------------------------|
| <input type="checkbox"/> February 20 | <input type="checkbox"/> June 20 | <input type="checkbox"/> October 20 |
| <input type="checkbox"/> March 20 | <input type="checkbox"/> July 20 | <input type="checkbox"/> November 20 |
| <input type="checkbox"/> April 20 | <input checked="" type="checkbox"/> August 20 | <input type="checkbox"/> December 20 |
| <input type="checkbox"/> May 20 | <input type="checkbox"/> September 20 | <input type="checkbox"/> January 31 |

Twelfth day report preceding _____ (Type of Election)

election on _____ in the State of _____

Thirtieth day report following the General Election on _____

in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY

5. Covering Period	COLUMN A This Period	COLUMN B Calendar Year-to-date
07/01/98 through 07/31/98		
6. (a) Cash on Hand January 1, 19 98		\$79367.04
(b) Cash on Hand at Beginning of Reporting Period	\$218056.98	
(c) Total Receipts (from Line 19)	\$41922.82	\$411388.43
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$259979.80	\$490755.47
7. Total Disbursements (from Line 30)	\$104085.34	\$334861.01
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$155894.46	\$155894.46
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)		
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)		

For further information contact:
Federal Election Commission
669 E Street, NW
Washington, DC 20463
Toll Free 800-424-9630
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer

John D'Arone

Signature of Treasurer

John D'Arone

Date

4-1-99

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to penalties of 2 U.S.C. §437g.

FEC FORM 3X
(Revised 9/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/81)

NAME OF COMMITTEE Philip Morris Companies Inc. Political Action Committee		REPORT COVERING PERIOD FROM 07/01/98 TO: 07/31/98	
I. RECEIPTS		COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:			
a. Individuals/Persons Other Than Political Committees			
i. Itemized (Use Schedule A)	\$30541.06	\$189787.75	11(a)(i)
ii. Unitemized	\$10483.24	\$214878.47	11(a)(ii)
iii. Total (add i and ii)	\$41024.30	\$404666.22	11(a)(iii)
b. Political Party Committees	\$0.00	\$0.00	11(b)
c. Other Political Committees (such as PACs)	\$0.00	\$0.00	11(c)
d. Total Contributions (add a iii, b and c)	\$41024.30	\$404666.22	11(d)
12. Transfers From Affiliated/Other Party Committees	\$0.00	\$0.00	12
13. All Loans Received	\$0.00	\$0.00	13
14. Loan Repayments Received	\$0.00	\$0.00	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	\$0.00	\$0.00	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	\$0.00	\$2000.00	16
17. Other Federal Receipts (Dividends, Interest, etc.)	\$898.52	\$4722.21	17
18. Transfers from Nonfederal Account for Joint Activity	\$0.00	\$0.00	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18)	\$41922.82	\$411388.43	19
20. Total Federal Receipts (subtract line 16 from line 19)	\$41922.82	\$411388.43	20
II. DISBURSEMENTS			
21. Operating Expenditures:			
a. Shared Federal/Non Federal Activity (from Schedule H4)			
i. Federal Share	\$0.00	\$0.00	21(a)(i)
ii. Non-Federal Share	\$0.00	\$0.00	21(a)(ii)
b. Other Federal Operating Expenditures	\$0.00	\$1731.00	21(b)
c. Total Operating Expenditures (add a i, a ii, and b)	\$0.00	\$1731.00	21(c)
22. Transfers to Affiliated/Other Party Committees	\$37450.00	\$7850.00	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	\$50000.00	\$238252.00	23
24. Independent Expenditures (use Schedule E)	\$0.00	\$0.00	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441s(d))(use Schedule F)	\$0.00	\$0.00	25
26. Loan Repayments Made	\$0.00	\$0.00	26
27. Loans Made	\$0.00	\$0.00	27
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees	\$85.34	\$128.01	28(a)
b. Political Party Committees	\$0.00	\$0.00	28(b)
c. Other Political Committees (such as PACs)	\$0.00	\$0.00	28(c)
d. Total Contribution Refunds (add a, b and c)	\$85.34	\$128.01	28(d)
29. Other Disbursements	\$16550.00	\$15200.00	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)	\$104085.34	\$334861.01	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30)	\$104085.34	\$334861.01	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	\$41024.30	\$404666.22	32
33. Total Contribution Refunds (from line 28d)	\$85.34	\$128.01	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	\$40938.96	\$404538.21	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b)	\$0.00	\$1731.00	35
36. Offsets to Operating Expenditures (from line 15)	\$0.00	\$0.00	36
37. Net Operating Expenditures (subtract line 36 from 35)	\$0.00	\$1731.00	37

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered Date of Receipt
4-2-94

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SLC 4-2-94
PREPARER DATE PREPARED