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MAY 23 2 35 PM '96

THE PHILIP MORRIS COMPANIES INC. POLITICAL ACTION COMMITTEE
120 Park Avenue
New York, NY 10017

Democracy is not a Spectator Sport

May 20, 1996

Federal Elections Commission
Public Records Office
999 E Street, NW
Washington, DC 20463

Dear Sir/Madam:

Philip Morris Companies Inc. Political Action Committee
FEC Identification No. C00089136

Enclosed is the FEC Report covering the activities of the Philip Morris Companies Inc. Political Action Committee (PHIL-PAC) for the period April 1, 1996 through April 30, 1996.

Sincerely,

John F. Ostronic
Administrator, PHIL-PAC

Enclosures

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

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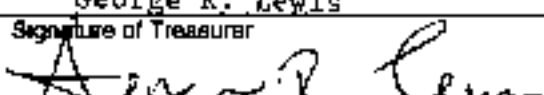
MAY 23 2 35 PM '96

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) PHILIP MORRIS COMPANIES INC. POLITICAL ACTION COMMITTEE (AKA PHIL-PAC)		2. FEC IDENTIFICATION NUMBER C00089136
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 120 PARK AVENUE		
CITY, STATE and ZIP CODE NEW YORK, NY 10017		3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M) 7/16/79

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report
- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31
- Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____
- Thirtieth day report following the General Election on _____
in the State of _____
- (b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period	April 1 through April 30 1996		
6. (a) Cash on Hand January 1, 1996			\$ 79,890.10
(b) Cash on Hand at Beginning of Reporting Period		\$ 32,111.81	
(c) Total Receipts (from Line 19)		\$ 97,330.26	\$212,276.83
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)		\$ 129,442.07	\$292,166.93
7. Total Disbursements (from Line 30)		\$ (11,696.92)	\$151,027.94
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))		\$ 141,138.99	\$141,138.99
9. Debts and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)		\$ 0.00	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)		\$ 0.00	
I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.			
Type or Print Name of Treasurer George R. Lewis			
Signature of Treasurer 			Date 5/20/96

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

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FEC FORM 3X
(revised 9/93)

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE PHILIP MORRIS COMPANIES INC. POLITICAL ACTION COMMITTEE	REPORT COVERING PERIOD FROM 4/1/96 TO 4/30/96	
		COLUMN A Total This Period
		COLUMN B Calendar Year
I. Receipts		
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	32,147.56	64,295.12
ii. Unitemized	64,116.76	128,245.74
iii. Total (add i and ii) >	96,264.32	192,540.86
b. Political Party Committees	0.00	0.00
c. Other Political Committees (such as PACs)	0.00	0.00
d. Total Contributions (add a ii, b and c) >	96,264.32	192,540.86
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	0.00	25.00
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	500.00	500.00
17. Other Federal Receipts (Dividends, Interest, etc.)	564.94	1,939.52
18. Transfers from Nonfederal Account for Joint Activity	0.00	0.00
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	97,330.26	212,276.83
20. Total Federal Receipts (subtract line 18 from line 19) >	97,330.26	212,276.83
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share	0.00	0.00
ii. Non-Federal Share	0.00	0.00
b. Other Federal Operating Expenditures	25.00	6,924.08
c. Total Operating Expenditures (add a i, a ii, and b) >	25.00	6,924.08
22. Transfers to Affiliated/Other Party Committees	0.00	19,500.00
23. Contributions to Federal Candidates/Committees and Other Political Committees	(15,750.00)	114,675.78
24. Independent Expenditures (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0.00	0.00
26. Loan Repayments Made	0.00	0.00
27. Loans Made	0.00	0.00
28. Refunds of Contributions To:		
a. Individual/Persons Other Than Political Committees	278.08	278.08
b. Political Party Committees	0.00	0.00
c. Other Political Committees (such as PACs)	0.00	0.00
d. Total Contribution Refunds (add a, b and c) >	278.08	278.08
29. Other Disbursements	3,750.00	9,650.00
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	(11,696.92)	151,027.94
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	(11,696.92)	151,027.94
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	96,264.32	192,540.86
33. Total Contribution Refunds (from line 28d)	278.08	278.08
34. Net Contributions (other than loans)(subtract line 33 from 32)	95,986.24	192,262.78
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	25.00	6,924.08
36. Offsets to Operating Expenditures (from line 15)	0.00	25.00
37. Net Operating Expenditures (subtract line 36 from 35) >	25.00	6,899.08

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(X)

ANY INFORMATION COPIED FROM SUCH REPORTS OR STATEMENTS MAY NOT BE SOLD OR USED BY ANY PERSON FOR THE PURPOSE OF SOLICITING CONTRIBUTIONS OR FOR COMMERCIAL PURPOSES, OTHER THAN USING THE NAME AND ADDRESS OF ANY POLITICAL COMMITTEE TO SOLICIT CONTRIBUTIONS FROM SUCH COMMITTEE.

NAME OF COMMITTEE (IN FULL) : THE PHILIP MORRIS COMPANIES INC. POLITICAL ACTION COMMITTEE (PHIL-PAC)

A. FULL NAME	MAILING ADDRESS AND ZIP CODE	PURPOSE OF DISBURSEMENT	DATE (MMDDYY)	AMOUNT OF EACH DISBURSEMENT THIS PERIOD
DANIEL K. INOYE IN 90	841 BISHOP STREET, SUITE 1601 HONOLULU HI 96813	DANIEL K INOYE CONTRIBUTION/SENATE DISBURSEMENT FOR: X PRIMARY _ GENERAL _ OTHER (SPECIFY): 1998 - STOP PNT ISSUED	04/22/96	\$1,000.00-
MITA FOR CONGRESS	1105 AVENUE OF THE AMERICAS NEW YORK NY 10036	MITA N LOWEY CONTRIBUTION/HOUSE DISBURSEMENT FOR: X PRIMARY _ GENERAL _ OTHER (SPECIFY): STOP PNT ISSUED	04/22/96	\$500.00-
HINGE FOR CONGRESS	340 10TH AVENUE GRANITE FALLS MN 56241	DAVID KONGE CONTRIBUTION/HOUSE DISBURSEMENT FOR: X PRIMARY _ GENERAL _ OTHER (SPECIFY): CK RETURNED UNCOLLECTED	04/26/96	\$500.00-
L.F. PAYNE FOR CONGRESS	POST OFFICE BOX 6508 CHARLOTTEVILLE VA 22906	LEWIS F PAYNE, JR. CONTRIBUTION/HOUSE DISBURSEMENT FOR: PRIMARY _ GENERAL X OTHER (SPECIFY): 1988 DEBT RETIREMENT-SPECIAL ELECTION-STOP PH	04/22/96	\$2,000.00-
REPUBLICAN MAJORITY FUND	503 CAPITAL CT. NE SUITE 100 WASHINGTON DC 20002	CONTRIBUTION/OTHER DISBURSEMENT FOR: PRIMARY _ GENERAL X OTHER (SPECIFY): STOP PNT ISSUED	04/28/96	\$2,000.00-
ROYCE CAMPAIGN COMMITTEE	125 NORTH ROOSEVELT FULLERTON CA 92632	ED ROYCE CONTRIBUTION/HOUSE DISBURSEMENT FOR: X PRIMARY _ GENERAL _ OTHER (SPECIFY): STOP PNT ISSUED	06/22/96	\$500.00-

SUBTOTAL OF RECEIPTS THIS PAGE (OPTIONAL)..... \$5,500.00-

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

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5/20/96

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DATE OF RECEIPT

Other (Specify):

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and/or DATE OF RECEIPT

JMN

PREPARER

5/23/96

DATE PREPARED

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