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CONSERVATIVE MAJORITY FUND  
APRIL 2014 FEC DISCLOSURE REPORT (1/01 - 3/31/2014)

UNITEMIZED CONTRIBUTIONS

The Committee reported unitemized individual contributions of \$428,715.18 on Line 11(a)(ii), Column A of the Detailed Summary Page. These are due to the number of donors whose contributions were raised as part of the committee's small donor programs and represent those individuals whose donations aggregate to less than \$200.

LIST RENTAL INCOME

Schedule 'A' supporting Line 17 of the report disclosed payments from Active Engagement, LLC for List Rental Income. The committee raises contributions through national direct response programs and as a consequence, the committee rented donor files and allowed its donor file to be rented through its broker. The payments represent the net list rental income earned by the committee for renting its donor file. All list rental expenses paid and income earned were at the 'usual and normal charge' for the industry.

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