

This filing is in response to your letter dated September 27, 2006, regarding the Commission's review of Our Common Values PAC's (the "PAC's") July Quarterly Report (4/1/06 - 6/30/06).

Excessive Contribution to a Committee/Candidate

Due to clerical errors, the PAC incorrectly disclosed certain contributions to the Donnelly for Congress Committee and the Francine Busby for Congress Committee. Per Chris Morris's direction to Mary Streett on October 30, 2006, the PAC will amend the 2006 July Quarterly Report and the 2005 Year-End Report as follows, and provided a memo entry noting the clerical error:

The PAC intended that the contributions of 4/7/2006 to the Donnelly for Congress Committee be reported as \$2000 to the 2006 primary election and \$500 to the 2006 general election;

The PAC intended that the contributions of 12/5/2005 to the Francine Busby for Congress Committee were to be reported as contributions to the 2006 special election.

Contribution After an Election Date

Per your instruction to Mary Streett on October 13, 2006, the PAC changed the purpose of three contributions made on 6/30/2006 to "Debt Retirement", reflecting the PAC's intent to designate these contribution to retire the primary debt of the following three Committee'; Braley for Congress, Phil Hare for Congress and Zach Space for Congress. The PAC's amended July Quarterly report will reflect these changes.