REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

1. NAME OF COMMITTEE (In full)
Ernst & Young Political Action Committee

ADDRESS (number and street) ☐ Check if different than previously reported
1225 Connecticut Avenue, N.W., Suite 600

CITY, STATE and ZIP CODE
Washington, D. C. 20036

2. FEC IDENTIFICATION NUMBER
C00227744

3. [X] This committee has qualified as a multicandidate committee. (See FEC FORM 1M)

4. TYPE OF REPORT

(a)
- ☐ April 15 Quarterly Report
- ☐ July 15 Quarterly Report
- ☐ October 15 Quarterly Report
- [X] January 31 Year End Report
- ☐ July 31 Mid Year Report (Non-election Year Only)
- ☐ Termination Report

Monthly Report Due On:

☐ February 20	☐ June 20	☐ October 20
☐ March 20	☐ July 20	☐ November 20
☐ April 20	☐ August 20	☐ December 20
☐ May 20	☐ September 20	☐ January 31

☐ Twelfth day report preceeding _____ _____ _____
(Type of Election)
election on _____ in the State of _____ _____

☐ Thirtieth day report following the General Election on
_____ in the State of _____ __.

(b) Is this Report an Amendment ? ☐ YES [X] NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 11/29/94 through 12/31/94		
6. (a) Cash on Hand January 1, 1994		$ 171,331.87
(b) Cash on Hand at Begining of Reporting Period	$ 250,947.25	
(c) Total Receipts (from line 19)	$ 700.00	$ 534,070.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 251,647.25	$ 705,401.87
7. Total Disbursements (from Line 30)	$ 726.96	$ 454,481.58
8. Cash on Hand at Close of Reporting Period (Subtract Line 7 from Line 6(d))	$ 250,920.29	$ 250,920.29
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0.00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0.00	

For further information:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I Certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and Complete

Type or Print Name Of Treasurer
John E. Toole, Assistant Treasurer

Signature of Treasurer (Assistant) John E. Toole

Date 1/23/95

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 437g.

FEC FORM 3X
(Revised 9/93)

DETAILED SUMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

Revised (1/1/91)

NAME OF COMMITTEE Ernst & Young Political Action Committee

REPORT COVERING PERIOD FROM: 11/29/94 TO: 12/31/94

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees		
i. Itemized (Use Schedule A)	500.00	516,800.00
ii. Unitemized	200.00	14,950.00
iii. Total (add i and ii) >	700.00	531,750.00
b. Political Party Committees	0.00	0.00
c. Other Political Committees (such as PACs)	0.00	0.00
d. Total Contributions (add aiii,b and c) >	700.00	531,750.00
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	0.00	0.00
16. Refunds of Contributions Made to Federal Candidates and Other PACs	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	2,320.00
18. Transfers from Nonfederal Account for Joint Activity	0.00	0.00
19. Total Receipts (add 11d,12,13,14,15,16,17,and 18) >	700.00	534,070.00
20. Total Federal Receipts (subtract line 18 from line 19) >	700.00	534,070.00
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share	0.00	0.00
ii. Non-Federal Share	0.00	0.00
b. Other Federal Operating Expenditures	726.96	25,931.58
c. Total Operating Expenditures (Add ai,aii, and b) >	726.96	25,931.58
22. Transfers to Affiliated/Other Party Committees	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other PACs	0.00	428,550.00
24. Independent Expenditures (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C.441a(d))		
26. Loan Repayments Made		
27. Loans Made		
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees	0.00	0.00
b. Political Party Committees	0.00	0.00
c. Other Political Committees (Such As PACs)	0.00	0.00
d. Total Contribution Refunds (Add a,b, and c) >	0.00	0.00
29. Other Disbursements	0.00	0.00
30. Total Disbursements (Add 21c,22,23,24,25,26,27,28d, and 29) >	726.96	454,481.58
31. Total Federal Disbursements (Subtract line 21 aii from line 30) >	726.96	454,481.58
III. Net Contributions/Operating Expenditures		
32. Total Contributions (Other than loans) (from line 11d)	700.00	531,750.00
33. Total Contribution Refunds (from line 28d)	0.00	0.00
34. Net Contributions (Other than loans) (subtract line 33 from 32)	700.00	531,750.00
35. Total Federal Operating Expenditures (add 21 ai and 21 b) >	726.96	25,931.58
36. Offsets to Operating Expenditures (from line 15)	0.00	0.00
37. Net Operating Expenditures (subtract line 36 from 35) >	726.96	25,931.58

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE 1 OF 1
	FOR LINE NUMBER 11 a i

SCHEDULE A ITEMIZED RECEIPTS

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address or any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in full)

Ernst & Young Political Action Committee

A. Full Name, Mailing Address and Zip Code Robert S. Guistl 1863 Kirkmont Ave. San Jose, CA 95124-1130 Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Name of Employer Ernst & Young LLP Occupation Partner Aggregate Year-to-date > $ 500.00	Date (Month day, Year) 12/20/94	Amount of Each Receipt this Period 500.00
B. Full Name, Mailing Address and Zip Code Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Name of Employer Occupation Aggregate Year-to-date > $	Date (Month day, Year)	Amount of Each Receipt this Period
C. Full Name, Mailing Address and Zip Code Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Name of Employer Occupation Aggregate Year-to-date > $	Date (Month day, Year)	Amount of Each Receipt this Period
D. Full Name, Mailing Address and Zip Code Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Name of Employer Occupation Aggregate Year-to-date > $	Date (Month day, Year)	Amount of Each Receipt this Period
E. Full Name, Mailing Address and Zip Code Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Name of Employer Occupation Aggregate Year-to-date > $	Date (Month day, Year)	Amount of Each Receipt this Period
F. Full Name, Mailing Address and Zip Code Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Name of Employer Occupation Aggregate Year-to-date > $	Date (Month day, Year)	Amount of Each Receipt this Period
G. Full Name, Mailing Address and Zip Code Receipt For: ☐ Primary ☐ General ☐ Other (Specify)	Name of Employer Occupation Aggregate Year-to-date > $	Date (Month day, Year)	Amount of Each Receipt this Period

SUB TOTAL of Receipts This Page (Optional) >	500.00
TOTAL this Period (Last page this line number only) >	500.00

9 5 0 3 9 5 9 9 4 1 3

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE 1 OF 1
	FOR LINE NUMBER 21B

SCHEDULE B — ITEMIZED DISBURSEMENTS

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NAME OF COMMITTEE (In Full)

Ernst & Young Political Action Committee

A. Full Name, Mailing Address and Zip Code Ernst & Young LLP 125 Chubb Avenue Lyndhurst, NJ 07071	Purpose of Disbursement 11/29-30/94 Admin.PersonExp Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year) 11/30/94	Amount of Each Disb. this Period 94.10
B. Full Name, Mailing Address and Zip Code Ernst & Young LLP 1225 Connecticut Avenue, NW Washington, DC 20036	Purpose of Disbursement December Admin.Expense Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year) 12/08/94	Amount of Each Disb. this Period 200.00
C. Full Name, Mailing Address and Zip Code Ernst & Young LLP 125 Chubb Avenue Lyndhurst, NJ 07071	Purpose of Disbursement December Admin.PersonExp Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year) 12/21/94	Amount of Each Disb. this Period 432.86
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period

SUB TOTAL of Disbursements this page (Optional) ..... >	726.96
TOTAL this Period (Last page this line number only) ..... >	726.96

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE 1 OF 1
	FOR LINE NUMBER 23

SCHEDULE B — ITEMIZED DISBURSEMENTS

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

Ernst & Young Political Action Committee

A. Full Name, Mailing Address and Zip Code Inslee for Congress 104 North West Street P.O. Box 686 Alexandria, VA 22314	Purpose of Disbursement Check lost in mail Disbursement For: [ ] Primary [X] General [ ] Other (Specify)	Date (Month day, Year) 12/20/94	Amount of Each Disb. this Period -500.00
B. Full Name, Mailing Address and Zip Code Inglis for Congress Committee 15 Ren Street Greenville, SC 29601	Purpose of Disbursement Check lost in mail Disbursement For: [ ] Primary [X] General [ ] Other (Specify)	Date (Month day, Year) 12/20/94	Amount of Each Disb. this Period -500.00
C. Full Name, Mailing Address and Zip Code People for Ganske 5907 Grand Avenue Des Moines, IA 50312	Purpose of Disbursement Disbursement For: [ ] Primary [X] General [ ] Other (Specify)	Date (Month day, Year) 12/23/94	Amount of Each Disb. this Period 1,000.00
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period

SUB TOTAL of Disbursements this page (Optional) ..... >	
TOTAL this Period (Last page this line number only) ..... >	

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☑	Hand Delivered	DATE OF RECEIPT 1-25-95
☐	First Class Mail	POSTMARKED
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SEY

PREPARER

1-25-95

DATE PREPARED

FEC FORM 70-2 (12/92)