

The Options Clearing Corporation
440 South LaSalle Street, Suite 2400
Chicago, Illinois 60605 1050 USA

FEDERAL ELECTION COMMISSION
APR 25 9 37 AM '96

James C. Yong
First Vice President and General Counsel
312 322 4451

April 24, 1996

VIA OVERNIGHT COURIER

Mr. John D. Gibson
Assistant Staff Director
Reporter Analysis Division
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

RE: **The Options Clearing Corporation Political Action Committee**
ID No. C00255877
Reference: **Year End Report (7/1/95 - 12/31/95).**

Dear Mr. Gibson:

Thank you for your letters dated March 6, 1996 and March 28, 1996. While we have been engaged in a number of conversations with Mr. Neil Evans, the Report Analyst, about the actions we have taken since we have received your letter dated March 6, 1996, we had postponed providing you with a formal reply until a final resolution has been achieved. We believed that this is the most efficient way to respond to your concerns.

As we had advised Mr. Evans, The Options Clearing Corporation Political Action Committee ("OCCPAC") had contacted Ms. Teri New and Mr. Marcus Feron asking that the Friends of Barbara Boxer (the "Friends") redesignate the \$2,000 contribution, allocating \$1,000 to the general election and \$1,000 to the primary election. However, OCCPAC was advised that, since our request came more than sixty days after our contribution, the Friends decided to refund \$1,000 to OCCPAC. (See, attached copy of letter to Andrew Weitner (sic) dated April 12, 1996).

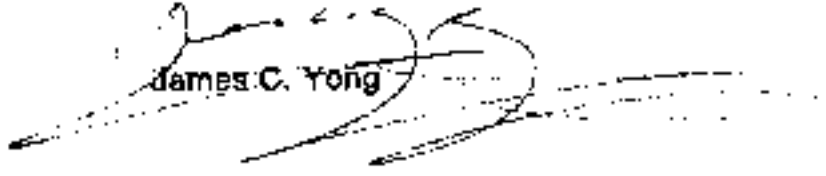
I am pleased to report that, on April 23, 1996, we received a refund of \$1,000 from the Friends of Barbara Boxer. A copy of the check and letter is enclosed for your information.

OCCPAC believes that this letter and its enclosure should enable you to close your file on this matter.

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If you have any questions, or if I can provide you with additional information, please call me at (312) 322-4451.

Very truly yours,



James C. Yong

JCY:jms
cc: Nicholas J. Fergadis, Treasurer

gibson.fr

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The Options Clearing Corporation
440 South LaSalle Street, Suite 2400
Chicago, Illinois 60605-1080 USA

James C. Yong
First Vice President and General Counsel
312.322.4451

April 12, 1996

VIA FACSIMILE TRANSMISSION
AND FIRST CLASS MAIL

Andrew Weitner
Treasurer
Friends of Barbara Boxer
4550 Via Marina, #302
Marina Del Rey, CA 90292


Dear Mr. Weitner:

I am writing this letter to follow up on our conversation of April 3, 1996. As you may recall, I advised you that The Options Clearing Corporation Political Action Committee (the "OCCPAC") was recently advised by the Federal Election Commission (the "FEC") that OCCPAC has exceeded its contribution limit when it made a \$2,000.00 contribution to the Friends of Barbara Boxer (the "Friends"). Since that date, I have been in a series of conversation with Terri New and Marcus Feron, asking that the Friends redesignate the \$2,000, allocating \$1,000 to the general election and \$1,000 to the primary.

When OCCPAC received the second notice from the FEC, I again called Terri New, who, in turn, asked you to call me. During the course of that conversation, you advised me that since the FEC's letter came more than sixty days after OCCPAC's contribution to the Friends, you will be sending OCCPAC a check for \$1,000 so that OCCPAC will be in compliance with the federal contribution limits. As of the date of this letter, we have not received the check. As we have to answer the inquiry of the FEC, I would appreciate your sending a check to my attention at the address noted on my letterhead.

If you have any questions, please call me at (312) 322-4451.

Very truly yours,


James C. Yong

JCY:jms
cc: Terri New
Boxer,Iti

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Friends of **Barbara Boxer**

April 15, 1996


Options Clearing Corporation PAC
440 South LaSalle Street, Suite 2400
Chicago, Illinois 60605
Attention: James C. Yong

Dear Mr. Yong:

In accordance with our earlier telephone conversation, enclosed please find Friends of Barbara Boxer Check No. 2276, in the amount of \$1,000, payable to Options Clearing Corp PAC, representing a contribution refund in that amount.

Thank you for your cooperation and courtesy in this matter. If you have any questions, please feel free to contact me directly at (310) 826-1388.

Very truly yours,



Andrew G. Wender

*Friends of Barbara Boxer cannot accept contributions from corporations. Contributions are not tax deductible.
Paid for and authorized by Friends of Barbara Boxer, Hal Silen, Treasurer, P.O. Box 641751, Los Angeles, CA 90064.
Federal Election Commission ID #:C00279315*

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FRIENDS OF BARBARA BOXER
P.O. BOX 541751
LOS ANGELES, CA 90084

BANK OF AMERICA
MARKET-VAN NESS BRANCH 0289 (416) 815-4700
1826 MARKET STREET
SAN FRANCISCO, CA 94103
11-35-1210

4/3/96

PAY TO THE ORDER OF Options Clearing Corp PAC

\$ 1,000.00

One Thousand and 00/100***** DOLLARS

Options Clearing Corp PAC
440 S. La Salle
Chicago, IL 60605

MEMO

Dona Lettman

Contribution Refund

⑈002276⑈ ⑈124000358⑈ 02998⑈03467⑈

**Federal Election Commission
 ENVELOPE REPLACEMENT PAGE
 FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered

DATE OF RECEIPT

4-25-96

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 and Registration

DATE OF RECEIPT

Received from the Senate Office of Public
 Records

DATE OF RECEIPT

Other (Specify):

POSTMARKED

and/or DATE OF RECEIPT

JMN

PREPARER

4-25-96

DATE PREPARED

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