

# U.S. Chamber of Commerce

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Washington, D.C. 20062-2000

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## MEMORANDUM

To: Federal Election Commission

From: Douglas B. Loon, Treasurer NCAP

Subj: 1996 Post-General Election Report

Date: January 31, 1997

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Enclosed please find the 1996 Year End Report for the National Chamber Alliance for Politics (NCAP).

NCAP is a separate segregated fund sponsored by the U.S. Chamber of Commerce. The in-kind contributions noted on the attached report were made by NCAP, not the U.S. Chamber of Commerce. The U.S. Chamber of Commerce was not reimbursed, nor did it advance monies to NCAP for the purposes of these contributions. The system utilizes simultaneous payment, where checks are issued as NCAP pays the Chamber for the salary and expenses that are deemed to be in-kind services to candidates for federal office.

Thank you. If you have any questions, please call me at: (202) 463-5600.

Enclosures