



**The Options
Clearing Corporation**

440 South LaSalle Street
Chicago, Illinois 60605-1050
(312) 322-6200

Frank J. Lavocca, Jr. CPA
Vice President/Controller

RECEIVED
FEDERAL ELECTION
COMMISSION

JUL 17 11 20 AM '97

July 16, 1997

**VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED**

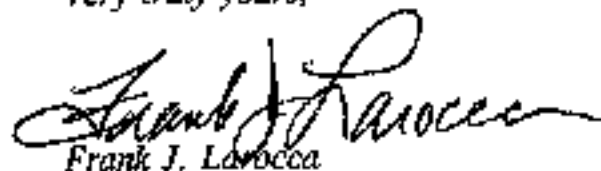
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

To Whom It May Concern:

On behalf of The Options Clearing Corporation Political Action Committee ("OCC PAC"), I am enclosing FEC Form 3X, a report of receipts and disbursements of OCC PAC (the "Report"). The Report is for the period January 1, 1997 through and including June 30, 1997.

If you have any questions with respect to this Report or OCC PAC, please call me at (312) 322-2027.

Very truly yours,


Frank J. Lavocca

Enclosure

FJL/ljs
fec3x.wp

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION
JUL 11 11 31 AM '97

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) THE OPTIONS CLEARING CORPORATION POLITICAL ACTION COMMITTEE		2. FEC IDENTIFICATION NUMBER C00255877
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 440 SOUTH LASALLE STREET, SUITE 2400		
CITY, STATE and ZIP CODE CHICAGO, IL 60605		
3. <input type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

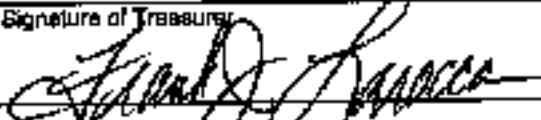
4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report
- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31
- 12-Day Pre-Election Report for the _____
(Type of Election)
election on _____ in the State of _____
- 30-Day Post-Election Report following the General Election
on _____ in the State of _____
- (b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A	COLUMN B
6. Covering Period JANUARY 1, 1997 through JUNE 30, 1997		This Period	Calendar Year-to-Date
6. (a)	Cash on Hand January 1, 1997		\$ 1592.22
6. (b)	Cash on Hand at Beginning of Reporting Period	\$ 1592.22	
6. (c)	Total Receipts (from Line 19)	\$ -	\$ -0-
6. (d)	Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 1592.22	\$ 1592.22
7.	Total Disbursements (from Line 30)	\$ -	\$ -0-
8.	Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 1592.22	\$ 1592.22
9.	Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20483 Toll Free 800-424-9530 Local 202-218-8420
10.	Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
FRANK J. LARUCCA, ASSISTANT TREASURER

Signature of Treasurer


Date
7/16/97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

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FEC FORM 3X
(revised 8/98)

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE	REPORT COVERING PERIOD FROM JANUARY 1, 1997, TO JUNE 30, 1997	
	COLUMN A Total This Period	COLUMN B Calendar Year
I Receipts		
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees		
i. Itemized (use Schedule A)		11(a)
ii. Unitemized		11(b)
iii. Total (add i and ii) >		11(c)
b. Political Party Committees		11(d)
c. Other Political Committees (such as PACs)		11(e)
d. Total Contributions (add a ii, b and c) >		11(f)
12. Transfers From Affiliated/Other Party Committees		12
13. All Loans Received		13
14. Loan Repayments Received		14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		16
17. Other Federal Receipts (Dividends, Interest, etc.)		17
18. Transfers from Nonfederal Account for Joint Activity		18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	-0-	-0-
20. Total Federal Receipts (subtract line 18 from line 19) >	-0-	-0-
II Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share		21(a)
ii. Non-Federal Share		21(b)
b. Other Federal Operating Expenditures		21(c)
c. Total Operating Expenditures (add a i, a ii, and b) >		21(d)
22. Transfers to Affiliated/Other Party Committees	-0-	-0-
23. Contributions to Federal Candidates/Committees and Other Political Committees		23
24. Independent Expenditures (use Schedule E)		24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)		25
26. Loan Repayments Made		26
27. Loans Made		27
28. Refunds of Contributions To:		
a. Individual/Persons Other Than Political Committees		28(a)
b. Political Party Committees		28(b)
c. Other Political Committees (such as PACs)		28(c)
d. Total Contribution Refunds (add a, b and c) >		28(d)
29. Other Disbursements		29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	-0-	-0-
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	-0-	-0-
III Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans) (from line 11d)		32
33. Total Contribution Refunds (from line 28d)		33
34. Net Contributions (other than loans) (subtract line 33 from 32)		34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >		35
36. Offsets to Operating Expenditures (from line 15)		36
37. Net Operating Expenditures (subtract line 36 from 35) >		37

Federal Election Commission
ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

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DATE OF RECEIPT

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7-14-97

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and Registration

DATE OF RECEIPT

Received from the Senate Office of Public
Records

DATE OF RECEIPT

Other (Specify):

POSTMARKED

and/or DATE OF RECEIPT

JMH
PREPARER

7-17-97
DATE PREPARED