

Nicole Della Rocco
Campaign Finance Analyst
Reports Analysis Division

RE: July Quarterly Report (4/1/08-6/30/08)

Dear Ms. Rocco,

I am writing in response to your August 6, 2008 letter in reference to your review of the above report.

1. All expenses incurred by the Cantor Victory Fund (CVF), a joint fundraising committee, were made on behalf of CVF and are ultimately borne by the joint fundraising participants in proportion to the amounts raised for them by CVF. In future reports, we will clarify that the expenses are "CVF" expenses.
2. The CVF has disclosed all administrative expenses to date and will continue to disclose all administrative expenses, other than those for personal volunteer services, as they are incurred.

Please advise if I can assist you with any further questions.

Sincerely,

Rose Ann Janis
Treasurer, Cantor Victory Fund
