

**SCHEDULE C-1  
LOANS AND LINES OF CREDIT FROM LENDING INSTITUTIONS**

Supplementary for  
Information found on  
Page 22 / 102 of Schedule C

Federal Election Commission, Washington, D.C. 20463

Name of Committee (in Full) <b>Democratic Party of Arkansas</b>	FEC IDENTIFICATION NUMBER <b>C00024372</b>
Back Ref ID: 10-000012	

LENDING INSTITUTION (LENDER) Full Name <b>First National Bank of Jonesboro</b>	Amount of Loan <b>100000.00</b>	Interest Rate (APR) <b>8.00 %</b>
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Mailing Address P. O. Box 1660	Date Incurred or Established <b>05 23 2006</b>
City Jonesboro      State   Zip Code AR      72403	Date Due <b>20070502</b>

A. Has loan been restructured?  No  Yes      If yes, date originally incurred : [ ] [ ] [ ]

B. If line of credit,      Total Outstanding balance : **100000.00**

Amount of this Draw: **100000.00**

C. Are other parties secondarily liable for the debt incurred?  
 No  Yes (Endorsers and guarantors must be reported on Sch. C)

D. Are any of the following pledged as collateral for the loan: real estate, personal property, goods, negotiable instruments, certificates of deposit, chattel papers, stocks, accounts receivable, cash on deposit, or other similar traditional collateral?  
 No  Yes If yes, specify: \_\_\_\_\_

What is the value of this collateral?  
**0.00**

Does the lender have a perfected security interest in it?  No  Yes

E. Are any future contributions or future receipts of interest income, pledged as collateral for the loan?  No  Yes If yes, specify: \_\_\_\_\_

What is the estimated value?  
**100000.00**

A depository account must be established pursuant to 11 CFR 100.82 and 100.142.

Date account established: [ ] [ ] [ ]      Location of account \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

F. If neither of the types of collateral described above was pledged for this loan, or if the amount pledged does not equal or exceed the loan amount, state the basis upon which this loan was made and the basis on which it assures repayment.

G. COMMITTEE TREASURER Typed Name <b>Drew Smith</b>	DATE <b>05 23 2006</b>
Signature <i>Drew Smith</i>	

H. Attach a signed copy of the loan agreement.

I. TO BE SIGNED BY THE LENDING INSTITUTION:

I. To the best of this institution's knowledge, the terms of the loan and other information regarding the extension of this loan are accurate as stated above.

II. The loan was made on terms and conditions (including interest rate) no more favorable at the time than those imposed for similar extensions of credit to other borrowers of comparable credit worthiness.

III. This institution is aware of the requirement that a loan must be made on a basis which assures repayment, and has complied with the requirements set forth at 11 CFR 100.82 and 100.142 in making this loan.

AUTHORIZED REPRESENTATIVE Typed Name	DATE
Signature <i>Drew Smith</i> Title	[ ] [ ] [ ]

27039330393

Handwritten: *Sound*

(RENEWAL) or (EXTENSION) REPORT

DATE: 5/19/2006

BORROWER: DEMOCRATIC PARTY OF ARKANSAS

ADDRESS: 1300 W. CAPITOL, LITTLE ROCK, AR 72201

NOTE #'S	DATED	ORIG. AMT.	INT. RATE	ORIGINALLY PAYABLE	PRESENT BALANCE	PRESENT STATUS	ORIGINAL LOAN OFF.
55016299	5/2/2005	150,075.00	7.75%	INT. ONLY	100,004.76	MATURED	MATT RANKIN

Request to renew or extend (describe) RENEW

Gross Annual Income/Rev. \$ \_\_\_\_\_ Appraised Value \$ \_\_\_\_\_

Original collateral, co-maker UNSECURED

Source of re-payment BUSINESS INCOME

Why is renewal or extension needed?

BUSINESS LINE OF CREDIT HAS MATURED

Number of prior extensions needed? 0 Dates of prior extensions: \_\_\_\_\_

Is this a planned renewal or extension? \_\_\_\_\_ YES X NO

Has collateral changed in any respect? \_\_\_\_\_ YES X NO

If collateral has changed, how? \_\_\_\_\_

Is collateral insured? NA YES \_\_\_\_\_ NO \_\_\_\_\_ If yes, with \_\_\_\_\_

Have liens, security agreements, financial statement, financing statements, and resolutions been perfected?

NA YES \_\_\_\_\_ NO \_\_\_\_\_

Has Co-maker joined in request? \_\_\_\_\_ YES \_\_\_\_\_ NO \_\_\_\_\_ N/A

Loan Officer's Statement (Check one)

In my opinion, there is good reason to grant this loan; collateral or other reason for making this loan is sound and I recommend extending as requested.

Other \_\_\_\_\_

NEW TERMS: Maturity 5/2/2007 Rate 8.00%

MONTHLY PAYMENTS OF ACCRUED INTEREST CALCULATED ON THE AMOUNT OUTSTANDING BEGINNING

06-02-2006 AND MONTHLY THEREAFTER UNTIL MATURITY ON 05-02-2007

Interest rate to be adjusted monthly and will not exceed 11.95% per year. Monthly payment

amounts are subject to change monthly at each change date.

Interest Effective 5/19/2006

Interest Paid to 5/19/2006

Rate based on the laws of the State of Ohio.

EXTENSION AGREEMENT

Request is hereby made by the undersigned that Note 55016299 Dated 5/2/2005 be extended as follows:

Said note executed and delivered to the FIRST NATIONAL BANK, Paragould, Arkansas by: DEMOCRATIC PARTY OF ARKANSAS

For \$ 150,075.00 Payable as follows:

MONTHLY PAYMENTS OF ACCRUED INTEREST BEGINNING 06-02-06 CALCULATED ON THE AMOUNT OUTSTANDING UNTIL MATURITY ON 05-02-2006.

\* Interest rate to be adjusted MONTHLY and will not exceed 11.95% per year. Monthly payment

amounts are subject to change MONTHLY at each change date.

Dates of Prior Extensions: \_\_\_\_\_

and the payment thereof is secured as therein shown.

All accumulated interest on said note has been paid to the following date: 5/19/2006

The balance now due as to principal is \$ 100,004.76 and is extended as follows:

5/2/2007

MONTHLY PAYMENTS OF ACCRUED INTEREST CALCULATED ON THE AMOUNT OUTSTANDING BEGINNING

06-02-2006 AND MONTHLY THEREAFTER UNTIL MATURITY ON 05-02-2007

Interest rate to be adjusted monthly and will not exceed 11.95% per year. Monthly payment

amounts are subject to change monthly at each change date.

Payors warrant and covenant that they are the legal owners and are now in possession of the properties described in the instrument securing the payment of said note, all taxes have been paid on said lands, and this extension agreement in no manner whatsoever alters or changes the terms of the original note or the original instrument securing the payment thereof, except as herein shown.

THIS LOAN IS CONNECTED TO THE NEW YORK PRIME RATE. PAYMENTS ARE SUBJECT TO CHANGE MONTHLY

BEGINNING 05-01-2006 FLOOR 4.00% CEILING 11.95%.

Interest Rate Adjusted to: 8.00%

Effective: 5/19/2006 NO MARGIN

Paragould, AR 5/19/2006

JASON R. WILLET  
JASON R. WILLET, CHAIRMAN

Extension approved:

FIRST NATIONAL BANK  
PARAGOULD-JONESBORO-CORNING  
ARKANSAS

By: Matt Rankin  
MATT RANKIN

27039330394

Federal Election Commission  
**ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS**  
 The FEC added this page to the end of this filing to indicate how it was received.

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<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> USPS First Class Mail	Postmarked
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<input type="checkbox"/> USPS Express Mail	Postmarked
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> No Postmark	
<input checked="" type="checkbox"/> Overnight Delivery Service (Specify): <i>Fed. Exp</i>	Shipping Date <i>1-5-07</i>
Next Business Day Delivery <input type="checkbox"/>	
<input type="checkbox"/> Received from House Records & Registration Office	Date of Receipt
<input type="checkbox"/> Received from Senate Public Records Office	Date of Receipt
<input type="checkbox"/> Received from Electronic Filing Office	Date of Receipt
<input type="checkbox"/> Other (Specify):	Date of Receipt or Postmarked
<i>Jms</i> PREPARER	<i>1-8-07</i> DATE PREPARED