

FEDERAL ELECTION COMMISSION WASHINGTON, D.C. 20463

December 21, 2007

Shawn Bailey, Treasurer Churchill Downs Incorporated FPAC 700 Central Avenue Louisville, KY 40208

Response Due Date: January 23, 2008

Identification Number: C00331942

Reference:

Amended Statement of Organization, received 12/7/07

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 2 items:

Commission records indicate that your committee is a separate segregated fund; however, you have checked Line 5(f) which indicates that your committee is <u>not</u> a separate segregated fund. Please be advised that a separate segregated fund is a political committee established, financed, maintained or controlled by a corporation, labor organization, membership organization, cooperative or trade association.

If your committee is a separate segregated fund, an amended Statement of Organization should be submitted which indicates the appropriate Type of Committee on Line 5(e). If your committee is not a separate segregated fund and there are no other committees or organizations with which you share control or financing, please indicate "None" on Line 6. Please amend your Statement of Organization to clarify this discrepancy. 2 U.S.C. §433(b) and 11 CFR §102.2

2. Your committee has filed an amended Statement of Organization to reflect a change(s) in your registration information. Please be advised that under 11 CFR §104.18(f), if a political committee files an amendment to a report that was filed electronically, the political committee shall submit a complete version of the report as amended, rather than just those portions of the report that are being amended. Further, 11 CFR §104.18(c) defines report as any statement, designation or report required by the Act to be filed with the Commission. Please provide a <u>complete</u> amended Statement of Organization to disclose any omitted information.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. Requests for extensions of time in which to respond will not be considered.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1177.

Sincerely,

Corbin T. Jones

Senior Campaign Finance Analyst

Reports Analysis Division