

SCHEDULE C-1

LOANS AND LINES OF CREDIT FROM LENDING INSTITUTIONS

Federal Election Commission, Washington, D.C. 20463

RECEIVED
OPERATIONS CENTER

Supplementary for
Information found on
Page 40/393 of Schedule C

Name of Committee (in Full) Democratic Party of Arkansas	2007 JAN -8 A 10: 20 Back Ref ID: 10-000013	FEC IDENTIFICATION NUMBER C00024372
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LENDING INSTITUTION (LENDER) Full Name First National Bank of Jonesboro	Amount of Loan 50000.00	Interest Rate (APR) 7.75 %
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Mailing Address P. O. Box 1660	Date Incurred or Established 11 27 2006
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City Jonesboro	State AR	Zip Code 72403	Date Due 20070527
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A. Has loan been restructured? No Yes If yes, date originally incurred : [] [] []

B. If line of credit, Amount of this Draw: 50000.00 Total Outstanding balance : 50000.00

C. Are other parties secondarily liable for the debt incurred? No Yes (Endorsers and guarantors must be reported on Sch. C)

D. Are any of the following pledged as collateral for the loan: real estate, personal property, goods, negotiable instruments, certificates of deposit, chattel papers, stocks, accounts receivable, cash on deposit, or other similar traditional collateral? No Yes If yes, specify: _____
What is the value of this collateral? 0.00
Does the lender have a perfected security interest in it? No Yes

E. Are any future contributions or future receipts of interest income, pledged as collateral for the loan? No Yes If yes, specify: _____
What is the estimated value? 0.00

A depository account must be established pursuant to 11 CFR 100.82 and 100.142. Location of account _____
Date account established: [] [] [] Address: _____
City, State, Zip: _____

F. If neither of the types of collateral described above was pledged for this loan, or if the amount pledged does not equal or exceed the loan amount, state the basis upon which this loan was made and the basis on which it assures repayment.

G. COMMITTEE TREASURER
Typed Name Drew Smith DATE 11 27 2006
Signature *W. Drew Smith*

H. Attach a signed copy of the loan agreement.

I. TO BE SIGNED BY THE LENDING INSTITUTION:
I. To the best of this institution's knowledge, the terms of the loan and other information regarding the extension of this loan are accurate as stated above.
II. The loan was made on terms and conditions (including interest rate) no more favorable at the time than those imposed for similar extensions of credit to other borrowers of comparable credit worthiness.
III. This institution is aware of the requirement that a loan must be made on a basis which assures repayment, and has complied with the requirements set forth at 11 CFR 100.82 and 100.142 in making this loan.

AUTHORIZED REPRESENTATIVE Typed Name Signature <i>W. Drew Smith</i>	Title	DATE [] [] []
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27039330390

(RENEWAL) or (EXTENSION) REPORT

DATE: 5/19/2006

BORROWER: DEMOCRATIC PARTY OF ARKANSAS
ADDRESS: 1300 W. CAPITOL, LITTLE ROCK, AR 72201

NOTE #'S	DATED	ORIG. AMT.	INT. RATE	ORIGINALLY PAYABLE	PRESENT BALANCE	PRESENT STATUS	ORIGINAL LOAN OFF.
55016299	5/2/2005	150,075.00	7.75%	INT. ONLY	100,004.76	MATURED	MATT RANKIN

Request to renew or extend (describe) RENEW

Gross Annual Income/Rev. \$ Appraised Value \$

Original collateral, co-maker UNSECURED

Source of re-payment BUSINESS INCOME

Why is renewal or extension needed?

BUSINESS LINE OF CREDIT HAS MATURED

Number of prior extensions needed? 0 Dates of prior extensions:

Is this a planned renewal or extension? YES X NO

Has collateral changed in any respect? YES X NO

If collateral has changed, how?

Is collateral insured? NA YES NO If yes, with

Have liens, security agreements, financial statement, financing statements, and resolutions been perfected?

NA YES NO

Has Co-maker joined in request? YES NO N/A

Loan Officer's Statement (Check one)

In my opinion, there is good reason to grant this loan; collateral or other reason for making this loan is sound and I recommend extending as requested.

Other

NEW TERMS: Maturity 5/2/2007 Rate 8.00%

MONTHLY PAYMENTS OF ACCRUED INTEREST CALCULATED ON THE AMOUNT OUTSTANDING BEGINNING

06-02-2006 AND MONTHLY THERAFTER UNTIL MATURITY ON 05-02-2007

Interest rate to be adjusted monthly and will not exceed 11.95% per year. Monthly payment

amounts are subject to change monthly at each change date.

Interest Effective 5/19/2006

Interest Paid to 5/19/2006

Rate based on the laws of the State of Ohio.

EXTENSION AGREEMENT

Request is hereby made by the undersigned that Note 55016299 Dated 5/2/2005 be extended as follows:

Said note executed and delivered to the FIRST NATIONAL BANK, Paragould, Arkansas by DEMOCRATIC PARTY OF ARKANSAS

For \$ 150,075.00 Payable as follows:

MONTHLY PAYMENTS OF ACCRUED INTEREST BEGINNING 06-02-06 CALCULATED ON THE AMOUNT OUTSTANDING UNTIL MATURITY ON 05-02-2006.

Interest rate to be adjusted MONTHLY and will not exceed 11.95% per year. Monthly payment

amounts are subject to change MONTHLY at each change date.

Dates of Prior Extensions:

and the payment thereof is secured as therein shown.

All accumulated interest on said note has been paid to the following date: 5/19/2006

The balance now due as to principal is \$ 100,004.76 and is extended as follows:

5/2/2007

MONTHLY PAYMENTS OF ACCRUED INTEREST CALCULATED ON THE AMOUNT OUTSTANDING BEGINNING

06-02-2006 AND MONTHLY THERAFTER UNTIL MATURITY ON 05-02-2007

Interest rate to be adjusted monthly and will not exceed 11.95% per year. Monthly payment

amounts are subject to change monthly at each change date.

Payers warrant and covenant that they are the legal owners and are now in possession of the properties described in the instrument securing the payment of said note, all taxes have been paid on said lands, and this extension agreement in no manner whatsoever alters or changes the terms of the original note or the original instrument securing the payment thereof, except as herein shown.

THIS LOAN IS CONNECTED TO THE NEW YORK PRIME RATE. PAYMENTS ARE SUBJECT TO CHANGE MONTHLY

BEGINNING 05-01-2006. FLOOR 4.00% CEILING 11.95%.

Interest Rate Adjusted to: 8.00%

Paragould, AR 5/19/2006

Effective: 5/19/2006 NO MARGIN

JASON R. WILLET, CHAIRMAN

Extension approved:

FIRST NATIONAL BANK
PARAGOULD-JONESBORO-CORNING
ARKANSAS

By: Matt Rankin
MATT RANKIN

27039330391

Federal Election Commission
ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS
 The FEC added this page to the end of this filing to indicate how it was received.

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<input type="checkbox"/> USPS Express Mail	Postmarked
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> No Postmark	
<input checked="" type="checkbox"/> Overnight Delivery Service (Specify): <i>Fed-Exp</i>	Shipping Date <i>1-5-07</i>
	Next Business Day Delivery <input type="checkbox"/>
<input type="checkbox"/> Received from House Records & Registration Office	Date of Receipt
<input type="checkbox"/> Received from Senate Public Records Office	Date of Receipt
<input type="checkbox"/> Received from Electronic Filing Office	Date of Receipt
<input type="checkbox"/> Other (Specify):	Date of Receipt or Postmarked

Jms
 PREPARER

1-8-07
 DATE PREPARED

27039330392