FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-5

Timothy Teepell, Treasurer
The Madison Project Inc. Fund
119 C Street SE, #Basement
Washington, DC 20003

JUN 29 2001

Identification Number: C00298000

Reference: Amended Year End Report (7/1/00-12/31/00), dated 4/5/01

Dear Mr. Teepell:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your report disclosed a category of financial activity that has been reflected on the wrong line of the Detailed Summary Page. Operating expenditures should be properly disclosed on a separate Schedule B, supporting Line 21(b) of the Detailed Summary Page. Please refer to the instructions contained on the forms to determine the proper categorization when preparing your next filing.

Any amendment or clarification should be filed with the Federal Election Commission. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Dominick Ciaraldi
Reports Analyst
Reports Analysis Division

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