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This responds to your March 26, 2012 letter regarding the Amended Mid-Year Report filed by California Real Estate Political Action Committee/Federal (CREPAC/Federal) on January 31, 2012 for the period January 1 to June 30, 2011. You requested clarifying information as to why the amended report included additional receipts totaling \$363,223.69 that were not disclosed on the original report.

In 2011, CREPAC/Federal started using a fundraising database managed by the National Association of Realtors (NAR) and encountered problems during the transition to the new software program. Some online contributions were not posted by NAR until several months after the original report was filed. In addition, other contributions were incorrectly allocated in the database due to a programming error in splitting the contributions. After NAR fixed the formula, there was a substantial increase in contributions allocated to CREPAC/Federal, which was reflected in the amended report.