



THE PHILIP MORRIS COMPANIES INC. POLITICAL ACTION COMMITTEE
120 Park Avenue
New York, NY 10017

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

DEC 31 11 29 AM '98

Democracy is not a Spectator Sport

December 18, 1998

Federal Elections Commission
Public Records Office
999 E Street, NW
Washington, DC 20463

Dear Sir or Madam:

Philip Morris Companies Inc. Political Action Committee
FEC Identification No. C00089136

Enclosed is an amended FEC Report covering the activities of the Philip Morris Companies Inc. Political Action Committee (PHIL-PAC) for the period September 1, 1998 through September 30, 1998.

This amendment became necessary due to the amending of our August's activity report dated December 18, 1998. Corrections on said report affected the year-to-date disbursements totals on the September's activity report, specifically, lines 23 and 29, Column B.

If you have further questions, please call me at (917) 663-3437.

Sincerely,

Jacqueline Pascual
Coordinator,
Political Action Committees

Enclosures

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other than An Authorized Committee
(Summary Page)

FEDERAL ELECTION COMMISSION
COMMISSIONAL MAIL ROOM

Dec 31 11 19 AM '98

1. NAME OF COMMITTEE (in full) Philip Morris Companies Inc. Political Action Committee		2. FEC IDENTIFICATION NUMBER C00089136
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported. 120 Park Avenue	3. <input type="checkbox"/> This committee qualified as a multicandidate committee. (see FEC FORM 1M)	
CITY, STATE and ZIP CODE New York, NY 10017		

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid-Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:

- February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

- Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____
 Thirtieth day report following the General Election on _____
_____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A This Period	COLUMN B Calendar Year-to-date
5. Covering Period	09/01/98 through 09/30/98		
6. (a) Cash on Hand January 1, 1998			\$79367.04
(b) Cash on Hand at Beginning of Reporting Period		\$131717.83	
(c) Total Receipts (from Line 19)		\$42561.58	\$497473.38
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)		\$174279.41	\$576840.42
7. Total Disbursements (from Line 30)		\$87107.40	\$489668.41
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))		\$87172.01	\$87172.01
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)			
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)			

For further information contact:
Federal Election Commission
889 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer

Ralph L. Rogers, Jr.

Signature of Treasurer

Date

12/22/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to penalties of 2 U.S.C. §437g.

FEC FORM 3X
(Revised 9/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE Philip Morris Companies Inc. Political Action Committee		REPORT COVERING PERIOD FROM 09/01/98 TO: 09/30/98	
I. RECEIPTS		COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:			
a. Individuals/Persons Other Than Political Committees			
i. Itemized (Use Schedule A)	\$35047.05	\$263717.68	11(a)(i)
ii. Unitemized	\$6845.05	\$229527.82	11(a)(ii)
iii. Total (add i and ii)	\$41892.10	\$489245.48	11(a)(iii)
b. Political Party Committees	\$0.00	\$0.00	11(b)
c. Other Political Committees (such as PACs)	\$0.00	\$0.00	11(c)
d. Total Contributions (add a, b and c)	\$41892.10	\$489245.48	11(d)
12. Transfers From Affiliated/Other Party Committees	\$0.00	\$0.00	12
13. All Loans Received	\$0.00	\$0.00	13
14. Loan Repayments Received	\$0.00	\$0.00	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	\$0.00	\$0.00	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	\$0.00	\$2000.00	16
17. Other Federal Receipts (Dividends, Interest, etc.)	\$669.48	\$6227.90	17
18. Transfers from Nonfederal Account for Joint Activity	\$0.00	\$0.00	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18)	\$42561.58	\$497473.38	19
20. Total Federal Receipts (subtract line 16 from line 19)	\$42561.58	\$497473.38	20
II. DISBURSEMENTS			
21. Operating Expenditures:			
a. Shared Federal/Non Federal Activity (from Schedule H4)			
i. Federal Share	\$0.00	\$0.00	21(a)(i)
ii. Non-Federal Share	\$0.00	\$0.00	21(a)(ii)
b. Other Federal Operating Expenditures	\$200.00	\$1931.00	21(b)
c. Total Operating Expenditures (add a i, a ii, and b)	\$200.00	\$1931.00	21(c)
22. Transfers to Affiliated/Other Party Committees	\$20000.00	\$119550.00	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	\$55507.40	\$335758.40	23
24. Independent Expenditures (use Schedule E)	\$0.00	\$0.00	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d))(use Schedule F)	\$0.00	\$0.00	25
26. Loan Repayments Made	\$0.00	\$0.00	26
27. Loans Made	\$0.00	\$0.00	27
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees	\$0.00	\$128.01	28(a)
b. Political Party Committees	\$0.00	\$0.00	28(b)
c. Other Political Committees (such as PACs)	\$0.00	\$0.00	28(c)
d. Total Contribution Refunds (add a, b and c)	\$0.00	\$128.01	28(d)
29. Other Disbursements	\$11400.00	\$32300.00	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)	\$87107.40	\$489668.41	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30)	\$87107.40	\$489668.41	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	\$41892.10	\$489245.48	32
33. Total Contribution Refunds (from line 28d)	\$0.00	\$128.01	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	\$41892.10	\$489117.47	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b)	\$200.00	\$1931.00	35
36. Offsets to Operating Expenditures (from line 16)	\$0.00	\$0.00	36
37. Net Operating Expenditures (subtract line 36 from 35)	\$200.00	\$1931.00	37

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> First Class Mail	POSTMARKED
<input checked="" type="checkbox"/> Registered/Certified Mail	POSTMARKED 12-28-98
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>See</i>	12-31-98
FREPARER	DATE PREPARED