ETEXT ATTACHMENT

09/23/2004 16 : 34

September 23, 2004

Leah S. Palmer
Senior Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
999 E Street, N.W.
Washington, DC 20463

Re: Edwards for President: FEC Id. No. C00384073, Amended March Monthly Report

Dear Ms. Palmer,

This is in response to your letter requesting additional information pertaining to the above-listed report of Edwards for President (the Committee).

On the March Monthly Report, the Committee correctly reported the loan money received and repaid to BB&T, as reflected on the Committee s bank statement. Since then, BB&T revealed to the Committee additional pass-through accounts that reflected higher gross debits and gross credits. BB&T created these pass-through accounts to pay the outstanding line of credit from the first loan with the line of credit from the second loan, thus combining the two loans into one. Despite this additional activity, the net receipts and disbursements on the pass-through accounts still corresponded with the net receipts and disbursements on the Committee s bank statement. Following your suggestion, the Committee then amended the report to reflect the activity on the pass-through accounts.

I hope that this information is sufficient for your review. However, should you desire any additional information please contact our Counsel Lyn Utrecht at 202-778-4007.

Sincerely,

John Robinson
Assistant Treasurer