RQ-3

FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

August 22, 2002

William C. Oldaker, Treasurer
Searchlight Leadership Fund
818 Connecticut Avenue, NW, Suite 1100
Washington, DC 20009

Identification Number: C00327395

Reference: June Monthly Report (5/1/02-5/31/02)

Dear Mr. Oldaker:

On July 31, 2002, you were notified that a review of the above-referenced report(s) raised questions as to specific contributions and/or expenditures, and the reporting of certain information required by the Federal Election Campaign Act.

Your August 5, 2002, response is incomplete because you have not provided all the requested information. For this response to be considered adequate, the following information is still required.

-All committees are required to allocate the direct costs of each fundraising event in which the committee collects both federal and non-federal funds. Please provide a Schedule H2 to disclose the allocation ratio for the fundraising event disclosed on Schedule H4 as "Wayne Event (04/18/02)".

An adequate response must be received at the Commission by September 11, 2002. Adequate responses received on or before this date will be taken into consideration in determining whether audit action will be initiated. **Requests for extensions of time in which to respond will not be considered.** Failure to provide an adequate response by this date may result in an audit of the committee. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any