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(74) 641-688

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(916) 447-1885

March 29, 1999

Federal Election Commission
999 B. Street, N.W.
Washington, D.C. 20463

Re: California Real Estate Political Action
Committee/Federal (CREPAC/FEDERAL)
FBC I.D.# C00083279
Period Covered: 11/24/98 - 12/31/98

Dear Filing Officer:

This letter will serve as an amendment for the above-referenced committee.

Line 11(a)(ii), Column B of the Detailed Summary Page should read \$ 146,981.59

Line 11(a)(iii), Column B of the Detailed Summary Page should read \$ 152,868.21

Line 11(d), Column B of the Detailed Summary Page should read \$ 152,868.21

Line 19, Column B of the Detailed Summary Page should read \$153,238.85

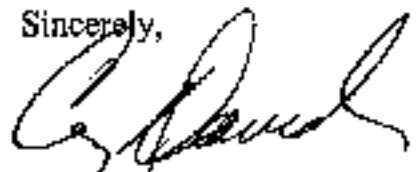
Line 20, Column B of the Detailed Summary Page should read \$153,238.85

Line 32, Column B of the Detailed Summary Page should read \$152,868.21

Line 34, Column B of the Detailed Summary Page should read \$152,868.21

Please free to contact me if you have any questions.

Sincerely,



Cary Davidson
Assistant Treasurer

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March 29, 1999

Federal Election Commission
999 E. Street, N.W.
Washington, D.C. 20463

Dear Filing Officer:

Enclosed for filing is the original of the following:

Committee: CALIFORNIA REAL ESTATE POLITICAL ACTION
COMMITTEE/FEDERAL (CREPAC/FEDERAL)

Form: Amendment - Letter

Period Covered: 11/24/98 - 12/31/98

The report is being sent by:

X Certified Mail # _____

_____ Next-day delivery # _____

Please endorse this transmittal letter as acknowledgment of receipt and return it in the self-addressed, stamped envelope provided.

Sincerely,

Reed & Davidson

