ETEXT ATTACHMENT

08/20/2002 13 : 53

Ms. Julie Perry, Reports Analyst
Federal Election Commission
999 E Street, NW
Washington, D.C. 20463

FEC ID#: ¯C00016683
June Monthly Report (5/01/02 - 5/31/02)□□RQ-2

Dear Ms. Perry:

□We are in receipt of your letter dated July 24, 2002, which presented specific questions regarding Pfizer's FEC report. This letter and the attached amendment are intended to respond and further clarify these inquiries.

You inquired about a $3,950 transfer from Pfizer's affiliated State PAC to its Federal PAC. The $3,950 presumed to be a "transfer" from the non-federal account was actually the disclosure of a refund from a contribution made earlier from the Federal PAC to Pfizer's State PAC. On June 4, 2001, the Federal PAC transferred funds to its State PAC. On May 1, 2002, the State PAC refunded $3,950 to the Federal PAC. These funds were raised pursuant to federal law, originated from the federal PAC, and may be traced back to the Federal PAC's transfer to Pfizer's affiliated State PAC on June 4, 2001. The June monthly report has been amended to correctly identify this transaction as "Refund from State PAC Acct. Funds originated from Federal PAC 6/04/01".

□We hope this clarifies your inquiry. Please feel free to contact us with any additional questions or comments.

Sincerely,

Richard Passov
Treasurer

Enclosure