

Notice of Change In Filing Frequency

To Whom It May Concern:

Please accept this notice that all reports will be filed on a 'Quarterly' basis during Calendar Year 2011.
Therefore, the PAC's first report for 2011 will be the July 31st Semi-Annual Report of Receipts and Disbursements,
covering the period of January 1 - June 30, 2011.

Please contact me should you have any questions regarding this change in filing frequency.

Sincerely,
James Hecht
Treasurer
