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March 29, 1999

Federal Election Commission
999 E. Street, N.W.
Washington, D.C. 20463

Re: California Real Estate Political Action
Committee/Federal (CREPAC/FEDERAL)
FEC I.D.# C00083279
Period Covered: 07/01/98 - 09/30/98

Dear Filing Officer:

This letter will serve as an amendment for the above-referenced committee.

Line 11(a)(iii), Column B of the Detailed Summary Page should read \$ 134,303.32

Line 11(d), Column B of the Detailed Summary Page should read \$ 134,303.32

Line 19, Column B of the Detailed Summary Page should read \$134,616.36

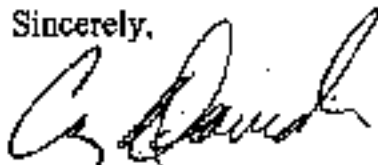
Line 20, Column B of the Detailed Summary Page should read \$134,616.36

Line 32, Column B of the Detailed Summary Page should read \$134,303.32

Line 34, Column B of the Detailed Summary Page should read \$134,303.32

Please free to contact me if you have any questions.

Sincerely,


Cary Davidson
Assistant Treasurer

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Federal Election Commission
999 E. Street, N.W.
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Dear Filing Officer:

Enclosed for filing is the original of the following:

Committee: CALIFORNIA REAL ESTATE POLITICAL ACTION
COMMITTEE/FEDERAL (CREPAC/FEDERAL)

Form: Amendment - Letter

Period Covered: 07/01/98 - 09/30/98

The report is being sent by:

X Certified Mail # _____

_____ Next-day delivery # _____

Please endorse this transmittal letter as acknowledgment of receipt and return it in the self-addressed, stamped envelope provided.

Sincerely,

Reed & Davidson

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
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