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AMERICAN ACADEMY OF OPHTHALMOLOGY
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OPHTHPAC
Political Action Committee

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March 11, 2004

Jennifer L. Jones, Campaign Finance Analyst
Reports Analyst Division
Federal Election Commission
999 E Street, NW
Washington, D.C. 20463

Identification Number: C00196246

Reference: Year-End Report (12/1/03-12/31/03)

Dear Ms. Jones:

In response to the Commission's letter, dated February 25, 2004, we have corrected the excessive contributions by refunding the contributions to the respective donors.

Both refunds were issued on March 4, 2004 via credit card. The original contributions were made by credit card transaction and our policy is to refund the money using the same form of payment. These refunds will be reported on our April monthly report (3/1/04-3/31/04), on Line 28(a).

If you have any questions regarding this matter, you may contact me at (415) 561-8500.

Sincerely,

Carol Beatty

Carol Beatty, Treasurer

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Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

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(2/2004)