REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

NOV 26 2 09 PM '96

USE FEC MAILING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full)
American Council of Life Insurance
Political Action Committee

ADDRESS (number and street) Check if different than previously reported
1001 Pennsylvania Ave. NW

CITY, STATE and ZIP CODE
Washington, DC 20004

2. FEC IDENTIFICATION NUMBER
C00147066

3. [ ] This committee qualified as a multicandidate committee DURING THIS Reporting Period on _____ (date).

4. TYPE OF REPORT

(a) April 15 Quarterly Report

July 15 Quarterly Report

October 15 Quarterly Report

January 31 Year End Report

July 31 Mid Year Report (Non-election Year Only)

Termination Report

Monthly Report Due On
[ ] February 20 [ ] June 20 [ ] October 20
[ ] March 20 [ ] July 20 [ ] November 20
[ ] April 20 [ ] August 20 [ ] December 20
[ ] May 20 [ ] September 20 [ ] January 31

[X] Twelfth day report preceding general (Type of Election) election on 11/5/96 in the State of _____

[ ] Thirtieth day report following the General Election on _____ in the State of _____

(b) Is this Report an Amendment? [X] YES [ ] NO

SUMMARY

		COLUMN A This Period	COLUMN B Calendar Year-to-Date
5	Covering Period 10/1/96 through 10/15/96		
6	(a) Cash on Hand January 1, 19 96		$185315.58
	(b) Cash on Hand at Beginning of Reporting Period	$147199.79	
	(c) Total Receipts (from Line 19)	$ 24159.96	$275378.17
	(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$171359.75	$460693.75
7.	Total Disbursements (from Line 30)	$101672.00	$391006.00
8.	Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 69687.75	$ 69687.75
9.	Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0	
10.	Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-376-3120

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer ASST. Gary Scheinkman

Signature of Treasurer [signature]

Date 11/24/96

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 1/1/91)

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/7/91)

NAME OF COMMITTEE: Life Insurance PAC

REPORT COVERING PERIOD FROM 10/01/96 TO: 10/16/96

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:		
a. Individual Persons Other Than Political Committees		
i. Itemized (use Schedule A)	1880	39493.84
ii. Unitemized	5179.96	36829.19
iii. Total (add i and ii) ➤	7059.96	76323.03
b. Political Party Committees		
c. Other Political Committees (such as PACs)	17100	194300
d. Total Contributions (add a iii, b and c) ➤	24159.96	270623.03
12. Transfers From Affiliated/Other Party Committees		
13. All Loans Received		
14. Loan Repayments Received		
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		105.05
17. Other Federal Receipts (Dividends, Interest, etc.)		4650.09
18. Transfers from Nonfederal Account for Joint Activity		
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ➤	24159.96	275378.17
20. Total Federal Receipts (subtract line 18 from line 19) ➤	24159.96	275378.17
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share		
ii. Non Federal Share		
b. Other Federal Operating Expenditures		5000
c. Total Operating Expenditures (Add a i, a ii, and b) ➤		5000
22. Transfers to Affiliated/Other Party Committees		
23. Contributions to Federal Candidates/Committees and Other Political Committees	101672	371296
24. Independent Expenditures (use Schedule E)		
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)		
26. Loan Repayments Made		
27. Loans Made		
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees		
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contribution Refunds (Add a, b and c) ➤		
29. Other Disbursements		14710
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ➤	101672	391006
31. Total Federal Disbursements (subtract line 21 a ii from line 30) ➤	101672	391006
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	24159.96	270623.03
33. Total Contribution Refunds (from line 28d)	0	0
34. Net Contributions (other than loans)(subtract line 33 from 32)	24159.96	270623.03
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ➤	0	5000
36. Offsets to Operating Expenditures (from line 15)	0	0
37. Net Operating Expenditures (subtract line 36 from 35) ➤	0	5000

SCHEDULE A

ITEMIZED CONTRIBUTIONS

LIFE INSURANCE PAC

NAME	EMPLOYER	DATE	AMOUNT
ELECT - PAC of AL Farm Bur. PO Box 11023 Montgomery AL 36111	OCCUPATION C00094573	10/11/96	3000.
	AGGREGATE TO DATE:	3000.	
		Total this Period	3000.

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☑	Hand Delivered	DATE OF RECEIPT 3-26-97
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☐	Other (Specify):	POSTMARKED and/or DATE OF RECEIPT

PREPARER

3-26-97
DATE PREPARED

FEC FORM 70-2 (12/92)