

ETEXT ATTACHMENT

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July 14, 2004

Ms. Kristine Adams
Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
999 E Street NW
Washington, DC 20463

Reference: April Monthly Report (3/1/04-3/31/04)

Dear Ms. Adams:

In response to your letter dated June 16, 2004 we have notified all candidates who received primary designated contributions from BankPac after their primary election dates and asked them to refund the contributions. (see attached letters)

We apologize for the inadvertent error.

As we receive the refunds from the candidates we will report them on Line 16 of Schedule A on our monthly FEC reports.

Also, our connected organization, the American Bankers Association, is now listed in the name of our political committee as, American Bankers Association PAC (BankPac). All subsequent reports and filings with the FEC will reflect this change.

At your request, I am sending you, by courier, photocopies of the above-mentioned letters asking for the refunds.

If you have any questions you may contact me at (202) 663-5115.

Sincerely,

Stephen Crochet