

MISCELLANEOUS TEXT (FEC Form 99)

NAME OF COMMITTEE (In Full)

FEC IDENTIFICATION NUMBER

League of Southeastern Credit Unions Federal PAC C00139600

Mailing Address One Perimeter Park South Suite 130

City Birmingham State AL ZIP Code 35243-4887

January 25, 2024

Michael Williamson Federal Election Commission 999 E. Street NW Washington, DC 20463

This letter is in response to the Request for Additional Information (RAFI) dated January 16, 2023, received by The League of Southeastern Credit Unions Federal PAC (LSCU PAC) (C00139600). The RAFI raised one issue:

REQUEST:

Schedule A supporting Line 17 of the Detailed Summary Page discloses a receipt for Financial Adjustment for \$9,276.06. In an accompanying Miscellaneous Electronic Submission (FEC Form 99) text you state:

"This form 99 is submitted in reference to the amended 2023 Mid-Year Report which discloses a one-time cash adjustment on line 17 on Schedule A with a transaction dated 6/30/2023. In July 2023, The League of Southeastern Credit Unions Federal PAC (LSCU PAC) hired a Controller to perform an audit. The result of the audit was a variance of \$9,276.06. To try and resolve the variance, LSCU PAC re-reconciled January 1, 2020, through current day and was unable to identify unreported receipts or stale checks. The conclusion of the audit reveals that the variance occurred prior to the record retention period. LSCU PACs FEC committee filings have been complete and accurate for the past three calendar years."

Please provide any clarifying information as to the details of this receipt and why this activity was not disclosed on the original report covering the period during which it took place.

RESPONSE: The previously submitted Form 99 contains all details known to the Committee pertaining to this matter. Restated: The League of Southeastern Credit Unions Federal PAC hired a Controller to perform an audit. The result of the audit was a variance of \$9,276.06. To try and resolve the variance, LSCU PAC re-reconciled January 1, 2020, through current day and was unable to identify unreported receipts or stale checks. The conclusion of the audit reveals that the variance occurred prior to the record retention period. LSCU PACs FEC committee filings have been complete and accurate for the past three calendar years.

In an effort to ensure ongoing FEC compliance, LSCU PAC hired a compliance vendor in August 2023. Several control measures have been implemented including processes for accurate receipt and disbursement recording as well as monthly bank reconciliations. LSCU PAC appreciates the importance of compliance with the Federal Election Campaign Act and accurate record keeping and reporting. As such, LSCU PAC submitted the one-time cash balance adjustment as reflected in the amended 2023 Mid- Year Amended Report filed 11/15/2023.

The League of Southeastern Credit Unions Federal PAC has no additional clarifying information to provide. We appreciate your time.

Sincerely,

Grace Newcombe Treasurer The League of Southeastern Credit Unions Federal PAC