

The Associated Builders and Contractors PAC recently conducted a review of its financial activities for the past several years. During the review, several discrepancies were discovered which were brought to the attention of the PAC's FEC reports analyst. As a result, upon the advice of its reports analyst, the PAC amended several 2006 reports previously filed with the FEC. The analyst advised us that we need not amend reports for 2007 and 2008 in which no additional changes would be reflected other than the cash on hand balance. Instead, we were advised to amend the cash on hand at the beginning of this reporting period to reflect the changed cash position of the PAC subsequent to the 2006 amendments. This report therefore reflects a different cash on hand balance at the beginning of this report than the closing balance reflected on the June 20, 2008 report. Further, please be advised that the PAC has included a one-time reconciling entry for activity that pre-dated January 1, 2005. The current cash-on-hand on the FEC report has now been reconciled to the current bank statements

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