



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Hobson Waits, Treasurer
Mississippi ACRE Committee
Post Office Box 8101
Jackson, MS 39284

MAR 27 2002

Identification Number: C00004952

Reference: Mid-Year Report (1/1/01-6/30/01)

Dear Mr. Waits:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B of your report (pertinent portion(s) attached) discloses one or more contributions which appear to exceed the limits set forth in the Act. 2 U.S.C. §441a(a) prohibits a multicandidate committee and its affiliates from making a contribution to a candidate for federal office in excess of \$5,000 per election.

If any apparently excessive contribution in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information.

If any contribution you made exceeds the limits, you must request a refund of the excessive amount or provide a written authorization for a redesignation of the contribution pursuant to 11 CFR §110.2(b) within 60 days of the treasurer's receipt.

If the foregoing conditions for redesignations were not met within 60 days of the treasurer's receipt, your committee must obtain a refund of the excessive amount.

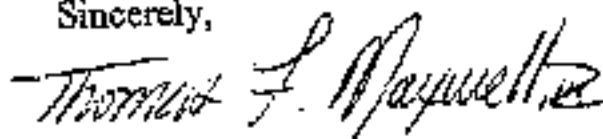
Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund or redesignation request sent

to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding the excessive contribution(s), your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

A response or amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Thomas F. Maxwell, III
Reports Analyst
Reports Analysis Division

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER:
(check only one)

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21b 22 23 24 25
 26 27 28a 28b 28c 29

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee

NAME OF COMMITTEE (in Full)
MISSISSIPPI ACRE COMMITTEE

A. Mr. Senator Thad Cochran Citizens for Cochran

Date of Disbursement: 03 / 14 / 2001

Mailing Address: P. O. Box 7183
City: Tupelo State: MS Zip Code: 38802

Purpose of Disbursement: _____

Candidate Name: _____

Office Sought: House Senate President
Disbursement For: Primary General Other (specify) _____

State: _____ District: _____

Amount of Each Disbursement this Period: 5000.00

Transaction ID: SB23.4107

B. Mr. Roger Wicker FRIENDS OF ROGER WICKER 1996

Date of Disbursement: 05 / 15 / 2001

Mailing Address: P.O. BOX 874
City: TUPELO State: MS Zip Code: 38802

Purpose of Disbursement: _____

Candidate Name: _____

Office Sought: House Senate President
Disbursement For: Primary General Other (specify) _____

State: MS District: 01

Amount of Each Disbursement this Period: 1000.00

Transaction ID: SB23.4112

C. GENE TAYLOR FOR U S CONGRESS

Date of Disbursement: 05 / 15 / 2001

Mailing Address: PO BOX 38 POST OFFICE BOX 38
City: BAY ST LOUIS State: MS Zip Code: 39520

Purpose of Disbursement: _____

Candidate Name: _____

Office Sought: House Senate President
Disbursement For: Primary General Other (specify) _____

State: MS District: 05

Amount of Each Disbursement this Period: 1000.00

Transaction ID: SB23.4115

SUBTOTAL of Disbursements This Page (optional) 7000.00

TOTAL This Period (last page this line number only) 7000.00

TPTA

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 24 / 42
<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23
<input type="checkbox"/> 25	<input type="checkbox"/> 27	<input type="checkbox"/> 24
		<input type="checkbox"/> 25
		<input type="checkbox"/> 26a
		<input type="checkbox"/> 28b
		<input type="checkbox"/> 28c
		<input type="checkbox"/> 29

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NAME OF COMMITTEE (In Full)
Action Committee for Rural Electrification (ACRE)

Full Name (Last, First, Middle Initial) A. Citizens for Cochran		Date of Disbursement 03 / 02 / 2001
Mailing Address P.O. Box 7183		Amount of Each Disbursement this Period 1000.00
City Tupelo	State MS	
Zip Code 38802		Transaction ID: 1070302
Purpose of Disbursement	Category Type	
Candidate Name		
Office Sought: House	Disbursement For: 2001	
<input checked="" type="checkbox"/> Senate	<input checked="" type="checkbox"/> Primary	
President	General	
State: MS	Other (specify) ▼	
District:	PAC Contribution	

Full Name (Last, First, Middle Initial) B. Citizens for Rush		Date of Disbursement 03 / 09 / 2001
Mailing Address c/o Asselta & Company		Amount of Each Disbursement this Period 500.00
City Chicago	State IL	
Zip Code 60610		Transaction ID: 307309
Purpose of Disbursement	Category Type	
Candidate Name		
Office Sought: <input checked="" type="checkbox"/> House	Disbursement For: 2001	
Senate	<input checked="" type="checkbox"/> Primary	
President	General	
State: IL	Other (specify) ▼	
District: 01	PAC Contribution	

Full Name (Last, First, Middle Initial) C. Citizens for Tom Harkin		Date of Disbursement 03 / 09 / 2001
Mailing Address 426 C Street, NE, 1st Floor		Amount of Each Disbursement this Period 1000.00
City Washington	State DC	
Zip Code 20002		Transaction ID: 1076009
Purpose of Disbursement	Category Type	
Candidate Name		
Office Sought: House	Disbursement For: 2001	
<input checked="" type="checkbox"/> Senate	<input checked="" type="checkbox"/> Primary	
President	General	
State: IA	Other (specify) ▼	
District:	PAC Contribution	

SUBTOTAL of Disbursements This Page (optional)	2500.00
TOTAL This Period (last page this line number only)	

TFM

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

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FOR LINE NUMBER 23

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NAME OF COMMITTEE (in Full)

Mississippi ACRE Committee

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Roger Wicker Campaign P.O. Box 874 Tupelo, MS 38802	Contribution Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/24/97	1,000.00
Bennie Thompson Campaign P.O. Box 100 Bolton, MS 39041	Contribution Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/24/97	1,000.00
Gene Taylor Campaign P.O. Box 38 Bay St. Louis, MS 39520	Contribution Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/24/97	1,000.00
Citizens for Cochran P.O. Box 2588 Madison, MS 39130	Contribution Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/24/97	1,000.00
Friends of Mike Parker P.O. Box 928 Brookhaven, MS 39601	Contribution Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	4/28/97	1,000.00
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)

5,000.00

TOTAL This Period (last page this line number only)

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The text suggests that a systematic approach to record-keeping is essential for identifying trends and making informed decisions.

Furthermore, the document highlights the need for regular audits and reconciliations. By comparing internal records with external statements, such as bank statements, discrepancies can be identified and corrected promptly. This process helps in maintaining the accuracy of the books and prevents errors from accumulating over time. The text also mentions the importance of keeping records for a sufficient period to comply with legal requirements.

In addition, the document provides guidance on how to organize and store financial records. It recommends using clear and consistent labeling for all documents and files. Digital records should be backed up regularly to prevent data loss. The text also discusses the benefits of using accounting software to streamline the record-keeping process and reduce the risk of human error.

Overall, the document stresses that diligent record-keeping is a fundamental aspect of sound financial management. It provides a comprehensive overview of the best practices for maintaining accurate and reliable financial records, from initial entry to final storage and review. The text is intended to serve as a practical guide for anyone responsible for the financial health of an organization.

The document concludes by reiterating the importance of consistency and attention to detail in all financial transactions. It encourages the reader to adopt a proactive approach to record-keeping, ensuring that all financial activities are properly documented and reviewed. The text also provides a final summary of the key points discussed throughout the document.