

DEBT SETTLEMENT PLAN

RECEIVED

2014 SEP -3 PM 12:45

FEC MAIL CENTER

NAME OF COMMITTEE Justin Fareed for Congress	
ADDRESS 2151 S. College Dr. Ste. 101	
CITY, STATE AND ZIP CODE Santa Maria CA 93455	FEC I.D. NUMBER C00551358

PART I - COMMITTEE SUMMARY INFORMATION

1. CASH ON HAND AS OF 8-8-14	627.89	6. TOTAL AMOUNT OF DEBTS OWED BY THE COMMITTEE	204,407.49
2. TOTAL ASSETS TO BE LIQUIDATED	0	7. TOTAL NUMBER OF CREDITORS OWED	3
3. TOTAL (ADD 1 AND 2)	627.89	8. NUMBER OF CREDITORS IN PART II OF THIS PLAN	2
4. YEAR TO DATE RECEIPTS	387,705.4	9. TOTAL AMOUNT OF DEBTS OWED TO THE CREDITORS IN PART II OF THIS PLAN	7,102.49
5. YEAR TO DATE DISBURSEMENTS	387,142.65	10. TOTAL AMOUNT TO BE PAID TO CREDITORS IN PART II OF THIS PLAN	0

11. IS THE COMMITTEE TERMINATING ITS ACTIVITIES?

YES NO

IF YES, WHEN DOES THE COMMITTEE EXPECT TO FILE A TERMINATION REPORT? IF NO, COMMITTEE IS NOT ELIGIBLE TO FILE A DEBT SETTLEMENT PLAN (SEE INSTRUCTIONS).

We plan to file termination report at the end of August

12. IF THIS IS AN AUTHORIZED COMMITTEE, DOES THE CANDIDATE HAVE OTHER AUTHORIZED COMMITTEES?

YES NO

IF YES, LIST BELOW.

13. DOES THE COMMITTEE HAVE SUFFICIENT FUNDS TO PAY THE TOTAL AMOUNT INDICATED IN THIS PLAN?

YES NO

IF NO, WHAT STEPS WILL BE TAKEN TO OBTAIN THE FUNDS?

14. HAS THE COMMITTEE FILED PREVIOUS DEBT SETTLEMENT PLANS?

YES NO

15. AFTER DISPOSING OF ALL THE COMMITTEE'S DEBTS AND OBLIGATIONS, WILL THERE BE ANY RESIDUAL FUNDS?

YES NO

IF YES, HOW WILL THE FUNDS BE DISBURSED?

The small amount in the bank account will pay a portion of the candidate loan.

I certify, to the best of my knowledge, that the information contained in this Debt Settlement Plan is true, correct and complete.

SIGNATURE OF
TREASURER OF
COMMITTEE

➤ Trent Bennett

DATE
8-25-14

FEC FORM 8
(Revised 1/2001)

110110011001100110011001

DEBT SETTLEMENT PLAN

PART II

NAME OF COMMITTEE Justin Fareed for Congress	FEC I.D. NUMBER 00551358	PAGE 2	OF 4
--	------------------------------------	------------------	----------------

CREDITOR SUMMARY INFORMATION (FILL OUT FOR EACH CREDITOR IN PLAN)

FULL NAME AND MAILING ADDRESS OF CREDITOR	DATE INCURRED	AMOUNT OWED TO CREDITOR	AMOUNT OFFERED IN SETTLEMENT
Linda C. Taylor Fareed P.O. Box 50309 Santa Barbara, CA 93150	6/30/14	2,045.59	0

TYPE OF CREDITOR:

INCORPORATED COMMERCIAL VENDOR UNINCORPORATED COMMERCIAL VENDOR CANDIDATE COMMITTEE EMPLOYEE OTHER INDIVIDUAL

A. TERMS OF THE INITIAL EXTENSION OF CREDIT AND NATURE OF THE DEBT

Committee expenses paid personally. Individual would like to forgive the debt.

B. EFFORTS MADE BY THE COMMITTEE TO PAY THE DEBT

Individual would like to forgive the debt owed.

C. STEPS TAKEN BY THE CREDITOR TO COLLECT THE DEBT

Individual would like to forgive the debt owed.

CREDITOR SECTION (TO BE FILLED OUT BY CREDITOR)

D. WAS THE EFFORT MADE BY THE CREDITOR TO COLLECT THE DEBT SIMILAR TO OTHER DEBT COLLECTION EFFORTS AGAINST NONPOLITICAL DEBTORS?

YES NO IF NO, PLEASE EXPLAIN

I wish to forgive the debt owed

E. ARE THE TERMS OF THE DEBT SETTLEMENT COMPARABLE TO OTHER SETTLEMENTS MADE BY THE CREDITOR WITH OTHER NONPOLITICAL DEBTORS?

YES NO IF NO, PLEASE EXPLAIN

There are no other debt settlements made by me with any non-political parties

As a representative of the creditor, I hereby accept the settlement offer made to me by the committee and upon payment agree to consider the debt satisfied (or attach a copy of the signed settlement).

SIGNATURE OF CREDITOR OR REPRESENTATIVE

Justin Fareed

DATE

8/14/14

DEBT SETTLEMENT PLAN

PART II

NAME OF COMMITTEE Justin Fareed for Congress	FEC I.D. NUMBER C00551358	PAGE 3	OF 4
--	-------------------------------------	------------------	----------------

CREDITOR SUMMARY INFORMATION (FILL OUT FOR EACH CREDITOR IN PLAN)

FULL NAME AND MAILING ADDRESS OF CREDITOR	DATE INCURRED	AMOUNT OWED TO CREDITOR	AMOUNT OFFERED IN SETTLEMENT
Mercury 250 Greenwich Street, 36th Floor New York, NY 10007	6/6/14	5,056.90	0

TYPE OF CREDITOR:

INCORPORATED COMMERCIAL VENDOR
 UNINCORPORATED COMMERCIAL VENDOR
 CANDIDATE
 COMMITTEE EMPLOYEE
 OTHER INDIVIDUAL

A. TERMS OF THE INITIAL EXTENSION OF CREDIT AND NATURE OF THE DEBT

Mercury would send monthly invoices for services provided. after the election we owed around 18K.

B. EFFORTS MADE BY THE COMMITTEE TO PAY THE DEBT

The committee paid the debt down to 5056.90. Mercury accepted the \$10,000 wire as last payment.

C. STEPS TAKEN BY THE CREDITOR TO COLLECT THE DEBT

Emails and phone calls.

CREDITOR SECTION (TO BE FILLED OUT BY CREDITOR)

D. WAS THE EFFORT MADE BY THE CREDITOR TO COLLECT THE DEBT SIMILAR TO OTHER DEBT COLLECTION EFFORTS AGAINST NONPOLITICAL DEBTORS?

YES NO IF NO, PLEASE EXPLAIN

E. ARE THE TERMS OF THE DEBT SETTLEMENT COMPARABLE TO OTHER SETTLEMENTS MADE BY THE CREDITOR WITH OTHER NONPOLITICAL DEBTORS?

YES NO IF NO, PLEASE EXPLAIN

As a representative of the creditor, I hereby accept the settlement offer made to me by the committee and upon payment agree to consider the debt satisfied (or attach a copy of the signed settlement).

SIGNATURE OF CREDITOR OR REPRESENTATIVE DATE **8/15/14**

DEBT SETTLEMENT PLAN

PART III

NAME OF COMMITTEE Justin Fareed for Congress	FEC I.D. NUMBER C00551358	PAGE 4	OF 4
--	-------------------------------------	------------------	----------------

LIST REMAINING DEBTS

A. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
Justin Fareed 801 Buena Vista Ave. Santa Barbara, CA 93108 TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input checked="" type="checkbox"/> CANDIDATE <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	\$197,305.00	627.89
B. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
C. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
D. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
E. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER

DOES THE COMMITTEE HAVE SUFFICIENT FUNDS TO PAY THE REMAINING AMOUNTS TO BE PAID OR OFFERED?

YES NO IF NO, WHAT STEPS WILL BE TAKEN TO OBTAIN THE FUNDS?

PRESS FIRMLY TO SEAL

PRESS FIRMLY TO SEAL

PRIORITY® ★ MAIL ★

 DATE OF DELIVERY SPECIFIED*

 USPS TRACKING™ INCLUDED*

 INSURANCE INCLUDED*

 PICKUP AVAILABLE

Domestic only



USPS TRACKING #

9114 9011 5981 5995 3460 77

Label 400 Jan. 2013
7690-16-000-7048



PS00001000014

EP14F July 2013
OD: 12.5 x 9.5

UNITED STATES POSTAGE
PITNEY BOWES
02 1P
\$ 005.60
0003956504 AUG 27 2014
MAILED FROM ZIP CODE 93455

FROM:

BENEDETTI & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANT, INC.

2151 S. College Drive, Suite 101
Santa Maria, CA 93455-1304

TO:

Federal Elections Commission
999 E. Street, N.W.
Washington, D.C. 20463

RECEIVED
2014 SEP -3 PM 12:45
PEC MAIL CENTER

VISIT US AT **USPS.COM®**
ORDER FREE SUPPLIES ONLINE



Federal Election Commission
ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS
The FEC added this page to the end of this filing to indicate how it was received.

Hand Delivered Date of Receipt

USPS First Class Mail Postmarked

USPS Registered/Certified Postmarked (R/C)

USPS Priority Mail Postmarked
8/27/14

USPS Priority Mail Express Postmarked

Postmark Illegible

No Postmark


Overnight Delivery Service (Specify): Shipping Date
Next Business Day Delivery

Received from House Records & Registration Office Date of Receipt

Received from Senate Public Records Office Date of Receipt

Received from Electronic Filing Office Date of Receipt

Other (Specify): Date of Receipt or Postmarked


PREPARER
(8/2013)

9/3/14
DATE PREPARED

110111011011