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FEDERAL ELECTION
COMMISSION
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Jan 13 1 07 PM '97

CONTINENTAL GRAIN COMPANY
POLITICAL ACTION COMMITTEE
277 PARK AVENUE
NEW YORK, NEW YORK 10172

January 6, 1997

Public Reports Office
Federal Election Commission
999 E Street N.W.
Washington, D.C. 20463

Dear Sir:

Enclosed is a copy of the FEC Form 3X for the period
November 26, 1996 through December 31, 1996.

Sincerely,



Daryl C. Watz
Treasurer

Enclosure

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION
4411 ROOM

JAN 13 1 07 PM '97

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) Continental Grain Company Political Action Committee		2. FEC IDENTIFICATION NUMBER C03 155853
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported		
277 Park Avenue		
CITY, STATE and ZIP CODE		8. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)
New York, NY 10172		

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report
- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31
- Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____
- Thirtieth day report following the General Election on _____
in the State of _____
- (b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A	COLUMN B
5. Covering Period <u>11/26/96</u> through <u>12/31/96</u>		This Period	Calendar Year-to-Date
6. (a) Cash on Hand January 1, 19 96			\$ 9891.36
(b) Cash on Hand at Beginning of Reporting Period		\$ 3670.16	
(c) Total Receipts (from line 19)		\$ 3.41	\$ 1287.11
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)		\$ 3673.57	\$ 11178.47
7. Total Disbursements (from Line 30)		\$ 0.20	\$ 7505.10
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))		\$ 3673.37	\$ 3673.37
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)		\$ -0-	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)		\$ -0-	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Daryl C. Natz	Date
Signature of Treasurer <i>Daryl C. Natz</i>	1/6/97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. § 437g.

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM SX**

(revised 1/1/81)

NAME OF COMMITTEE Continental Grain Company Political Action Committee		REPORT COVERING PERIOD	
		FROM: 11/26/96	TO: 12/31/96
		COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts			
11. Contributions (other than loans) From:			
a. Individuals/Persons Other Than Political Committees			
i. Itemized (use Schedule A)		-0-	500.00
ii. Unitemized		-0-	700.00
iii. Total (add i and ii)		-0-	1200.00
b. Political Party Committees		-0-	-0-
c. Other Political Committees (such as PACs)		-0-	-0-
d. Total Contributions (add a, b and c)		-0-	1200.00
12. Transfers From Affiliated/Other Party Committees			
13. All Loans Received			
14. Loan Repayments Received			
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			
17. Other Federal Receipts (Dividends, Interest, etc.)		3.41	87.11
18. Transfers from Nonfederal Account for Joint Activity			
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18)		3.41	1287.11
20. Total Federal Receipts (subtract line 18 from line 19)		3.41	1287.11
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share			
ii. Non-Federal Share			
b. Other Federal Operating Expenditures		0.20	5.10
c. Total Operating Expenditures (Add a i, a ii, and b)		0.20	5.10
22. Transfers to Affiliated/Other Party Committees			
23. Contributions to Federal Candidates/Committees and Other Political Committees		-0-	7500.00
24. Independent Expenditures (use Schedule E)			
25. Contracted Expenditures Made by Party Committees (2 U.S.C. 441a(c)) (use Schedule F)			
26. Loan Repayments Made			
27. Loans Made			
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees			
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contribution Refunds (Add a, b and c)			
29. Other Disbursements			
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)		0.20	7505.10
31. Total Federal Disbursements (subtract line 21 a ii from line 30)		0.20	7505.10
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)		-0-	1200.00
33. Total Contribution Refunds (from line 28d)			
34. Net Contributions (other than loans)(subtract line 33 from 32)		-0-	1200.00
35. Total Federal Operating Expenditures (add 21 a i and 21 b)		0.20	5.10
36. Offsets to Operating Expenditures (from line 15)			
37. Net Operating Expenditures (subtract line 35 from 35)		0.20	5.10

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

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Records

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llh
PREPARED

1-13-97
DATE PREPARED