02/03/2006 13 : 41

FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (In full) — **USE FEC MAILING LABEL OR TYPE OR PRINT** ▼ — Example: If typing, type over the lines

PRINCIPAL LIFE INSURANCE COMPANY POLITICAL ACTION COMMITTEE

ADDRESS (number and street) ▼ 711 HIGH STREET

GOVERNMENT RELATIONS

Check if different than previously reported. (ACC)

DES MOINES | IA | 50392 | 0220

2. **FEC IDENTIFICATION NUMBER** ▼ C00128918

CITY ▲ STATE ▲ ZIPCODE ▲

3. IS THIS REPORT — X NEW (N) **OR** AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

April 15 Quarterly Report(Q1)

July 15 Quarterly Report(Q2)

October 15 Quarterly Report(Q3)

January 31 Quarterly Report(YE)

July 31 Mid-Year Report(Non-election Year Only) (MY)

Termination Report (TER)

(b) Monthly Report Due On: X

Feb 20 (M2)	May 20 (M5)	Aug 20 (M8)	Nov 20 (M11) (Non-Election Year Only)
Mar 20 (M3)	Jun 20 (M6)	Sep 20 (M9)	Dec 20 (M12) (Non-Election Year Only)
Apr 20 (M4)	Jul 20 (M7)	Oct 20 (M10)	Jan 31 (YE)

(c) 12-Day **PRE**-Election Report for the: Primary (12P) General (12G) Runoff (12R) Convention (12C) Special (12G)

Election on in the State of

(d) 30-Day **Post**-Election Report for the: General (30G) Runoff (30R) Special (30S)

Election on in the State of

5. Covering Period 01 01 2006 through 01 31 2006

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer JAMES LANG

Signature of Treasurer Electronically Filed by JAMES LANG Date 02 03 2006

NOTE : Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only							

FEC FORM 3X
(Rev. 02/2003)

SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name
PRINCIPAL LIFE INSURANCE COMPANY POLITICAL ACTION COMMITTEE

Report Covering the Period: From: 01 01 2006 To: 01 31 2006

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1 2006		30840.82
(b) Cash on Hand at Begining of Reporting Period	30840.82	
(c) Total Receipts (from Line 19)	11826.48	11826.48
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	42667.30	42667.30
7. Total Disbursements (from Line 31)	31.80	31.80
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	42635.50	42635.50
9. Debts and Obligations owed TO the committee (Itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations owed BY the committee (Itemize all on Schedule C and/or Schedule D)	0.00	

X This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

DETAILED SUMMARY PAGE
OF RECEIPTS

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name

PRINCIPAL LIFE INSURANCE COMPANY POLITICAL ACTION COMMITTEE

Report Covering the Period: From: 01 01 2006 To: 01 31 2006

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	457.68	457.68
(ii) Unitemized	11368.80	11368.80
(iii) TOTAL (add Lines 11(a)(i) and (ii)) ▶	11826.48	11826.48
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5) ▶	11826.48	11826.48
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b)).	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	11826.48	11826.48
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	11826.48	11826.48

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Rev. 02/2003)

II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share	0.00	0.00
(ii) Non-Federal Share	0.00	0.00
(b) Other Federal Operating Expenditures	31.80	31.80
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b)) ▶	31.80	31.80
22. Transfers to Affiliated/Other Party Committees	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees	0.00	0.00
24. Independent Expenditure (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0.00	0.00
26. Loan Repayments Made	0.00	0.00
27. Loans Made	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c)) ▶	0.00	0.00
29. Other Disbursements	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share	0.00	0.00
(ii) "Levin" Share	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds	0.00	0.00
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))	31.80	31.80
32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(ii) from Line 31)	31.80	31.80

DETAILED SUMMARY PAGE

of Disbursements

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	11826.48	11826.48
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	11826.48	11826.48
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	31.80	31.80
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	31.80	31.80

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 6 / 8
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
PRINCIPAL LIFE INSURANCE COMPANY POLITICAL ACTION COMMITTEE

A.
Full Name (Last, First, Middle Initial): THOMAS GRAF
Mailing Address: Principal Financial Group, 711 High Street
City: Des Moines State: IA Zip Code: 50392-0001
FEC ID number of contributing federal political committee: C
Name of Employer: Principal Financial Group
Occupation: Sr VP-Investor Relations
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 300.00
Date of Receipt: 01 27 2006
Transaction ID: SA11A1.6515
Amount of Each Receipt this Period: 150.00

B.
Full Name (Last, First, Middle Initial): J BARRY GRISWELL
Mailing Address: Principal Financial Group, 711 High Street
City: Des Moines State: IA Zip Code: 50392-0001
FEC ID number of contributing federal political committee: C
Name of Employer: Principal Financial Group
Occupation: Chairman-President & CEO
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 384.60
Date of Receipt: 01 27 2006
Transaction ID: SA11A1.6528
Amount of Each Receipt this Period: 192.30

C.
Full Name (Last, First, Middle Initial): JAMES MCCAUGHAN
Mailing Address: Principal Financial Group, 711 High Street
City: Des Moines State: IA Zip Code: 50392-0001
FEC ID number of contributing federal political committee: C
Name of Employer: Principal Financial Group
Occupation: President-Global Asset Mgmt
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 230.76
Date of Receipt: 01 27 2006
Transaction ID: SA11A1.6848
Amount of Each Receipt this Period: 115.38

SUBTOTAL of Receipts This Page (optional) ..... ▶ **457.68**

TOTAL This Period (last page this line number only) ..... ▶ **457.68**

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)

☐ 21b	☐ 22	☒ 23	☐ 24	☐ 25	☐ 26
☐ 27	☐ 28a	☐ 28b	☐ 28c	☐ 29	☐ 30b

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NAME OF COMMITTEE (In Full)
PRINCIPAL LIFE INSURANCE COMPANY POLITICAL ACTION COMMITTEE

A.

Full Name (Last, First, Middle Initial)
Martinez for Senate

Mailing Address c/o Moreno Peelen & Company
15 West Church Street, #201

City: Orlando | State: FL | Zip Code: 32801

Purpose of Disbursement
Lost check and stopped payment.

Candidate Name
Mel Martinez

Category/Type

Office Sought: House / X Senate / President
State: FL District: 2

Disbursement For: 2004
Primary / X General / Other (specify)

Transaction ID: SB23.5940
Date of Disbursement
01 / 09 / 2006

Amount of Each Disbursement this Period
-500.00

B.

Full Name (Last, First, Middle Initial)
Martinez for Senate

Mailing Address c/o Moreno Peelen & Company
15 West Church Street, #201

City: Orlando | State: FL | Zip Code: 32801

Purpose of Disbursement
Reissued in place of check #1435.

Candidate Name
Mel Martinez

Category/Type

Office Sought: House / X Senate / President
State: FL District: 2

Disbursement For: 2004
Primary / X General / Other (specify)

Transaction ID: SB23.5941
Date of Disbursement
01 / 10 / 2006

Amount of Each Disbursement this Period
500.00

SUBTOTAL of Disbursements This Page (optional) ..... ▶	0.00
TOTAL This Period (last page this line number only) ..... ▶	0.00

Form/Schedule: **SB23** Check issued for 2004 General Election debt reduction. Replacing check originally issued on April 28, 2005.
Transaction ID: **SB23.5941**