



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

May 15, 2023

MARY T. FAUTH, TREASURER
NEXT CENTURY FUND
116 S. ROYAL STREET
ALEXANDRIA, VA 22314

Response Due Date
06/20/2023

IDENTIFICATION NUMBER: C00343947

REFERENCE: REPORT, RECEIVED 03/17/2023

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 1 item(s):

- Based on information you provided on your Termination Report, it appears that you have not yet met the requirements for terminating your committee. According to 11 CFR §102.3(a), your committee must satisfy the following conditions before it can terminate:

- a) it will no longer receive any contributions or make any disbursements that would otherwise qualify it as a political committee;
- b) it must extinguish or settle all outstanding debts and obligations pursuant to 11 CFR Part 116;
- c) and it must submit a statement explaining how it plans to dispose of residual funds (i.e., funds that remain in its account). (11 CFR § 102.3(a))

Please amend your report with clarifying information regarding residual funds. Once the FEC receives and approves the corrections to your report(s), it will notify you. Until that time, you must continue to file all required reports.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will**

NEXT CENTURY FUND

Page 2 of 2

not be considered.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. For information about the report review process or specific filing information for your committee type, please visit www.fec.gov/help-candidates-and-committees. For more information about Requests for Additional Information (RFAI), why you received a letter, and how to respond, please visit www.fec.gov/help-candidates-and-committees/request-additional-information. Should you have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number(202) 694-1333.

Sincerely,

A handwritten signature in cursive script that reads "Maggie Hanna".

Maggie Hanna
Senior Campaign Finance Analyst