



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Henry F. Shyne, Treasurer
National Check Cashers Association Inc.
Political Action Committee
Court Plaza N. 25 Main Street
Hackensack, NJ 07602

SEP 19 2001

Identification Number: C00232843

Reference: October Quarterly Report (7/1/99-9/30/99)

Dear Mr. Shyne:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Please amend Schedule B supporting Line 23 by providing the address, office sought (House, Senate or President), state and congressional district, if applicable, for each contribution made. 11 CFR §104.3(b)(3)(ii) and (v)

-Schedule B supporting Line 23 of your report discloses a contribution(s) to "NY Rep State Committee". Please clarify whether this is a federal committee(s), as there does not appear to be a committee(s) registered with the Commission under this name(s). In the event this is a non-federal committee(s), please disclose it on Schedule B supporting Line 29 of the Detailed Summary Page.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Erik W. Koeppen
Reports Analyst
Reports Analysis Division

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The text explains that proper record-keeping is essential for identifying trends, managing cash flow, and preparing for tax obligations. It also notes that clear records can help in resolving any disputes or discrepancies that may arise.

The second section focuses on the role of the accounting system in providing a clear and concise overview of the company's financial health. It describes how a well-designed system can automate many of the routine tasks, reducing the risk of human error and saving valuable time. The text highlights the importance of regular reviews and reconciliations to ensure that the books are balanced and that all transactions are properly accounted for. It also discusses the benefits of using modern accounting software, which can provide real-time insights into the company's performance and help in making informed decisions.

The final part of the document addresses the challenges of managing financial data in a complex and ever-changing business environment. It acknowledges that there are many factors that can affect the accuracy and reliability of the information, such as changes in accounting standards, new regulations, and technological advancements. The text offers practical advice on how to stay up-to-date with the latest developments and how to implement effective controls to mitigate the risks. It concludes by emphasizing that a strong financial foundation is crucial for the long-term success and sustainability of any business.