



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

November 16, 2012

PATRICK COLLINS, TREASURER
LCV VICTORY FUND
1920 L ST NW, STE 800
WASHINGTON, DC 20036

Response Due Date
12/21/2012

IDENTIFICATION NUMBER: C00486845

REFERENCE: SEPTEMBER MONTHLY REPORT (08/01/2012 - 08/31/2012)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 3 item(s):

1. Schedule B supporting Line 21(b) of your report discloses \$2,646.17 in activity identified as MEMO entries that do not appear to correspond with any itemized transaction(s). Please be advised, a memo entry is used to disclose additional information about an itemized transaction and the amount of a memo entry is not included in the total receipts or disbursements for the report. Please amend your report to provide clarifying information regarding this activity. (11 C.F.R. § 104.3(a) and (b))
2. Schedule E for Line 24 of your report discloses MEMO entries for apparent independent expenditures made on behalf of several federal candidates during this reporting period. However, a Schedule D supporting Line 10 has not been provided. Please be advised that if a communication is aired in one reporting period and the payment is made in a later reporting period, the independent expenditure should be reported as a memo entry on Schedule E when the communication is publicly disseminated or distributed, and on a Schedule D if it is a reportable debt under 11 CFR §104.11. Subsequently, when the payment for the independent expenditure is made, the report should show a payment on Schedule E and the same payment on Schedule D, if applicable. Please amend your report to clarify this apparent discrepancy. (11 CFR §104.4)
3. Schedule E of your report discloses several Calendar Year-To-Date Per Election for Office Sought totals which appear to be incorrect (see attached).

LCV VICTORY FUND

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Please amend your report to clarify this discrepancy. (2 U.S.C. § 434(b)(4) and 11 CFR §104.4(f))

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1141.

Sincerely,



Daniel Buckley
Senior Campaign Finance Analyst
Reports Analysis Division

**Aggregate Calendar Year-To-Date Per Election for Office Sought Total(s) Calculated Incorrectly
LCV Victory Fund (C00486845)**

Office Sought	Election	Reported YTD Total	YTD Total Calculated by FEC
California Seventh Congressional District	G2012	\$0.00	\$1,109.89
Massachusetts Senate	P2012	\$1,913.33	\$4,901.68
Montana Senate	G2012	\$1,913.32	\$4,909.28
New Mexico Senate	G2012	\$1,913.32	\$4,909.27
Presidency	G2012	\$567,255.08	\$572,625.21